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Chair's Report

Kia ora tatou

E ngā reo, e ngā mana o tēnā rohe, o tēnā rohe

Ngā ringa rehe e hāpaitia tēnei o ngā kaupapa Mātauranga

Maioha te rāhiritanga ko tāku

Tēnā koutou, tēnā koutou, tēnā koutou katoa.

The Foundation's work over the last year has continued amid the considerable disruptions our country experienced as a consequence of the COVID-19 global pandemic.

During lockdowns, the Te Puna Foundation meetings continued via Zoom, the indispensable technology the entire nation has learnt to love. Subsequent to the national lockdowns the most immediate COVID impact for the Foundation has been the contraction of the philanthropy sector in response to continued economic uncertainty. Similarly, the sponsorship landscape has seen priorities change through uncertain times, and as a Foundation, we are ensuring we keep conversations going as the sector begins to recover. The work of our Foundation and Partnerships Manager, Kath Boyte has been crucial in maintaining and strengthening key corporate partnerships in this new fundraising landscape; her energy and creativity continue to be outstanding. In the last year, the Foundation and Partnerships team has expanded to include Lucy Shand and Rheilli Uluilata who bring added creativity and brio to the cause.

Despite the year's challenges, the Foundation's investment has brought several highlights. In August, 2020, at an event hosted at the National Library, Prime Minister Jacinda Adern announced the establishment of the role of NZ Reading Ambassador. The role is funded by Te Puna Foundation and will be administered through the National Library in partnership with ReadNZ Te Pou Muramura, Storylines Trust Te Whare Waituhi Tamariki and Creative New Zealand. Nominations were called for in December 2020 and the inaugural ambassador, will be announced in May 2021 for a two-year tenure. As Te Awhi Rito Reading Ambassador, they will advocate for and champion the importance of reading in the lives of young New Zealanders, their whānau, and communities. As a national reading role model they will build visibility and awareness of reading across all sectors of Aotearoa New Zealand, helping to create a nation of readers.

Te Awhi Rito will also work alongside National Library in its continued support of the Communities of Readers programme, one of Te Puna Foundation's major investments. The Communities of Readers initiative aims to engage children and young people with reading for pleasure and wellbeing. All four current Communities of Readers projects have progressed well over the last twelve months, despite COVID disruptions; 2021 will see a further increase in the delivery of programmes, activities, and books being provided. Research that will help shape future work, including that related to National Library's building a nation of readers strategy, is underway in each project. You can read more about Communities of Readers later in this report.

Te Puna Foundation continues to be supported by a high-calibre board of Trustees who have expertise spanning the library and learning sectors, arts, writing, public sector commercial law and the public good sector. The last six months have seen farewells and new additions. Chris Szekely, Chief Librarian Alexander Turnbull Library, has stepped down from the Foundation. Peter Murray, formerly a Trustee in his role as Deputy Chief Executive IKS at Department of Internal Affairs, continues with the Foundation as an independent Trustee. We have welcomed aboard our new Te Pouhuaki National Librarian, Rachel Esson, and two new independent Trustees: Megan Compton, Christchurch-based lawyer, and board member of Cholmondeley Children's Centre; and Laura Black, Kaihautū (Director) of Methodist Mission Southern and Deputy Chair of the Otago Museum Trust Board.

Along with the National Library community, Te Puna Foundation said goodbye in December 2020 to Bill Macnaught, National Librarian for the last nine years and inaugural chair of the Foundation. Bill was instrumental in establishing Te Puna Foundation and a vital voice in the formation of the Foundation's strategic aims and important investment priorities in its first five years. We wish him a sun-filled and active retirement at the top of the South Island.

Amidst the uncertainty of the current moment, it is heartening to know that the Foundation continues to enable core National Library experiences. Last year the *He Tohu* Travel Fund Learning Programme brought the greatest number of children yet from around Aotearoa New Zealand to explore our founding documents and

drink in the stories of *He Tohu*. It is always delightful to arrive at the Library when a new group of back-packing students are being mustered by teachers, queuing crookedly and chattering like tui as they wait to head through the front doors towards *He Tohu*.

In another excellent initiative last year, 150 students from seven Wellington schools took part in *Precious* exhibition, funded by Te Puna Foundation through a grant from Wellington Community Trust and shown in the Te Puna Foundation Gallery. Students were offered the opportunity to share their precious objects and stories with their friends, whānau, and the public. Each mini-exhibition was developed with the students in co-design workshops focused on the question: He aha tō tino taonga? What makes something precious and what is precious to you? The personal taonga on display offered both a fascinating snapshot of a place and people in time and a window into the hearts of diverse New Zealand children in the early 21st century.

This year sees the exhibition of a different but equally astonishing collection of precious pieces. *Mīharo Wonder*, the Alexander Turnbull Centenary Exhibition, co-sponsored by Te Puna Foundation and the Turnbull Endowment Trust, offers the public an opportunity to browse among items gathered over a century of collecting by Alexander Turnbull Library. Guided by the notion of mīharo (wonder) the curators Peter Ireland and Fiona Oliver have selected surprising and thought-provoking artefacts that speak to myriad lives lived across a 100 years in Aotearoa New Zealand.

Finally, I offer huge thanks to our partners and sponsors. I would also like to acknowledge the work of the Foundation Trustees, our management team, and that 'precious' body of deep knowledge and tireless commitment, the National Library Staff.

Due to Covid 19, the audit of our annual financial statements has been delayed. I'm pleased finally to be able to present the Foundation's 2020/2021 Annual Report.

Kate De Goldi

Kate De Goldi

Chair, Te Puna Foundation



2020-2021 HIGHLIGHTS

JULY

Expansion of Foundation and Partnerships team welcoming Rheilli and Lucy.



AUGUST

Te Awhi Rito Reading Ambassador Announcement.



SEPTEMBER

Precious exhibition opened.



OCTOBER

First Te Puna Foundation Newsletter was sent out.

NOVEMBER

Last Te Puna Foundation board meeting for Bill Macnaught. Kate De Goldi was confirmed as next Chair.

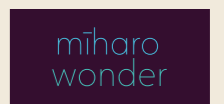
DECEMBER

Tranzit partnership developed for the *He Tohu* Travel fund.



FEBRUARY

Mīharo Wonder exhibition opened.



MARCH

Kia Ora Magazine article featuring *Mīharo Wonder*.

Foundation and Partnerships Manager's Report

The whole world experienced challenges in 2020 due to the ongoing effects of COVID-19 pandemic and made us look at alternative ways of working and to focus on our clear priorities as a Foundation.

We found ourselves coming up with new ideas and amongst those creating a newsletter outlining some of the key areas we have been working on. We are delighted with some of the responses we have had to this so will continue to publish these quarterly.

What came through so clearly was how key our relationships are with those that support us but also how we can support them more in times like these.

The Year in Review gives us another great opportunity to acknowledge the support we receive from individual supporters but also the businesses that despite all, have continued to be part of what we are doing.

I would like to acknowledge the support the Foundation has received from our corporate partners Air New Zealand, Bell Gully and Tranzit Group Ltd, alongside our contributing partners including Perpetual Guardian Trust, BusinessNZ, Wellington Airport, Wellington Community Trust, Village Goldsmith and Panasonic.

Through their support we have seen the future generations of New Zealanders connect and engage with our country's most important documents and have been able to showcase the taonga held at The National Library.

In the next year, Te Puna Foundation is focused on fundraising to continue to support key reading initiatives in the communities as well as the exhibitions being held at the National Library.

K Boyte

Kath Boyte
Foundation and
Partnerships Manager



AIR NEW ZEALAND

BELL GULLY

tranzit
coachlines

perpetual guardian

BusinessNZ
GROWING PROSPERITY AND POTENTIAL

WELLINGTON AIRPORT

Wellington Community Trust
supporting community initiatives

THE VILLAGE GOLDSMITH
Capturing Stories. Crafting Memories.

Panasonic

Top and top-left: Inside the *Miharo Wonder* exhibition; Digitised version of Tahitian manuscript being projected onto a blank copy of the sketchbook, developed by Sebastian Blair. Top right: Te Aute College visit. Bottom left: Te Kura Kaupapa Māori o Hoani Waititi Marae. Bottom right: From *Miharo Wonder* exhibition – Antonelli, Bautista, 1547–1616: Cartas ynstruciones y cedulas de su magestad i fortificaciones echas porel in genero, 1608.



Miharo Wonder Exhibition

Te Puna Foundation are proud to co-sponsor *Miharo Wonder: Celebrating 100 Years of the Alexander Turnbull Library* – running from February – October 2021 in the National Library Gallery.

The exhibition of 170 items includes Sumerian tablets dating from 2250 BC and a globe made of papier-mâché and sharkskin showing the tracks of James Cook's first voyage, small enough to fit in your pocket. Also featured are tiny hand-sewn buttons created by prisoners on St Helena in 1803, and a 2.5-metre-high kauri tree capturing New Zealand history.

But the exhibition is not just about the oldest, largest or most expensive objects. You will also see more incidental taonga, brought into being by ordinary people as they went about their lives. These vernacular recordings – scribbled letters, untutored drawings,

diaries recording inner and outer landscapes, photographs fixing moments in time – are as much treasures as their grander counterparts. They are the documentary evidence of lives once lived; now part of the library's collection, each life in all its idiosyncrasy becomes extraordinary.

Alexander Turnbull is at the heart of this exhibition. His presence resonates throughout the Gallery, and something of him resides in each one of the objects he caught in his "net". He collected the wondrous, the rare and obscure, which were hunted for, sourced and bought through a network of dealers, mostly in London. By the time he died, aged just 49, Turnbull had spent a fortune amassing books, artefacts – including a carved house from Putaruru, and artworks – relating to New Zealand and the Pacific.



The ethnographic collection went to the Dominion Museum (now Te Papa Tongarewa), but the rest, including his 55,000 books, were to become the nucleus of a national research library. In 1920, two years after his death, the Alexander Turnbull Library, housed in his residence at 11 Bowen St, opened to the public.

The Library continues to collect in those areas favoured by Turnbull – literature, history, culture, voyages and discovery – and increasingly aims to include the voices of New Zealand's diverse peoples.

Miharo Wonder is the result of a sustained encounter with the rich diversity of these collections and is both a personal and curatorial response to them. It reflects the passions of Alexander Turnbull and acknowledges the generosity of thousands of subsequent donors. It is indebted to the record of scholarly and imaginative enquiry into the meaning of the Library's collections.

miharo
wonder

'Wonder' is many things:
astonishment, the piquing of
curiosity, a question raised – but it
comes only through our willingness
to be transported to other times,
places and perspectives.



Communities of Readers



Te Mana O Te Kupu – the power of the word – is part of the campaign to engage young readers in South Dunedin.

These words, along with He Iwi Pānui – join the tribe of readers – were gifted to the Dunedin Communities of Readers project by Te Rūnanga o Ōtākou and Kāti Huirapa Rūnaka ki Puketeraki. The Te Puna Foundation funded initiatives see National Library working in partnership with local Iwi, Dunedin City Council, Ministry of Education Regional Directorate and Methodist Mission Southern to inspire and support reading for pleasure in South Dunedin.

The South Dunedin Read Share Grow campaign was launched in November 2020. It focuses on children in South Dunedin aged 3 to 7, encouraging them to read for pleasure and to take a book to keep and share



with whānau. The communications campaign has a strong local theme influenced by Pasifika and Māori, paying tribute to the founders of the land as well as representing all cultures in South Dunedin. This targeted campaign is engaging and recognisable and many community organisations, services, businesses, schools and ECEs are active supporters.

So far, almost 10,000 books have been distributed to community and whānau in South Dunedin.

Read Share Grow is a visible presence in local community events, the campaign has been highlighted in local media, and there are programmes of professional development for schools and ECEs planned for 2021. The Dunedin Communities of Readers project is growing and connecting to whānau in many ways.

Research shows that reading for pleasure has significant life-long benefits, supporting knowledge, literacy, empathy, creativity, wellbeing and other social and educational outcomes. It provides an important foundation for digital and critical literacies, crucial for participation in today's complex information landscape.

However, not all children, young people and their communities in New Zealand have the same opportunities to develop a love of reading. There are inequities in access to books, libraries, expertise, support and reading role-models. Just the number of books in homes can be an indicator of life outcomes.

Communities of Readers is a National Library initiative engaging children and young people with reading for pleasure and wellbeing. Funded by Te Puna Foundation and in collaboration with partners, the initiative is working with four communities to strengthen reading engagement.

Research, resources, stories and tools generated during each of the projects will be shared and the learnings will help shape future work. The programme of research brings together national and international research on reading for pleasure with the learnings from the Communities of Readers projects. Our research partners are AUT School of Education, Point and Associates, and NZCER.

As well as the Dunedin Communities of Readers project, we are working with three other communities:

WEST AUCKLAND COMMUNITY

Reading achievement is a priority challenge for the schools in Kāhui Ako o Tiriwa. The five primary schools in the West Auckland Communities of Readers are working together to encourage and enable teachers to nurture the joy of reading in their school. The partnership also includes the Ministry of Education Auckland Regional Directorate.

The project is providing professional development, activities, author visits and access to more books for staff and students. It began in mid-2020 and the focus is supporting teachers to strengthen the culture of reading for pleasure in their schools. This includes:

- understanding the influence of teachers as reading role models
- reading aloud to students of all ages
- developing knowledge of children's and young adult literature
- learning strategies to engage students with reading, and
- supporting summer reading initiatives.

HUNTLY COLLEGE COMMUNITY

Huntly College is a co-educational decile 1 secondary school on the western banks of the Waikato River with a roll that is over 80% Māori. It has an innovative and broad curriculum and the Principal and school leaders are passionate advocates for reading for pleasure. The National Library and Huntly Secondary College are the two partners in this project.



The vision for the project is that Huntly College becomes associated with reading and that by working together we can support staff and student leaders to promote and inspire the students to read for pleasure and wellbeing. As the Principal says, 'readers are leaders and leaders are readers'.

The project commenced in June 2020 and is delivering professional development, access to many books, visits by authors, experiences and reading-related activities for staff and students. A small group of senior students are also working closely with AUT School of Education as peer researchers for the project.

CANTERBURY COMMUNITY

The Canterbury Communities of Readers project commenced in late 2020. We are providing books, learning programmes and reading environments for tamariki and rangatahi in care, or on the edge of care, and their caregivers in the Canterbury region. The partners are The National Library and Kingslea School with a hub for the project at the Arahina ki Ōtautahi School in Richmond. We are also working with many government and community support agencies and stakeholders in the region particularly Oranga Tamariki.

The vision for the project is to weave a whāriki of support that will inspire a love of reading among tamariki and rangatahi in care, or on the edge of care.

Through Communities of Readers, The National Library aims to make a long-term impact on the lives of young people. Being part of a reading community ensures young people have the support, encouragement, reading resources and inspiration to read for pleasure. This is one of the most powerful ways of improving reading, vocabulary, knowledge of self, others and the world, educational outcomes and wellbeing.



Te Awhi Rito New Zealand Reading Ambassador



The first Te Awhi Rito New Zealand Reading Ambassador will be announced in 2021. The role is funded by Te Puna Foundation as part of a commitment to support 'growing a nation of readers'. The Te Awhi Rito Reading Ambassador will champion the importance of reading in the lives of young New Zealanders, their whānau and communities.

The name Te Awhi Rito comes from the harakeke or flax plant. The 'Rito' is the young shoot at the centre of the plant. 'Awhi Rito' are the strong, mature leaves that stand straight and tall to surround, protect and nurture the Rito. Outside Te Awhi Rito are the 'Tūpuna' or older leaves that bend towards the ground. These support the entire harakeke bush and eventually become part of the fertile ground beneath.

The harakeke is sometimes used as a metaphor for generations in a family. Te Awhi Rito are parents, connecting the young people or Rito in the centre of the bush to their grandparents or Tūpuna.

Te Awhi Rito represents this role in nurturing and inspiring the Rito – the young and new readers. The Tūpuna represent the many organisations, authors, teachers, libraries and other advocates for reading in Aotearoa New Zealand.

Over time, each Te Awhi Rito Reading Ambassador will add their mana and mahi to strengthen the whole harakeke or He Pā Rito.

"We're looking for the right person to inspire, empower and mobilise powerful, positive reading experiences for children, young people, whānau, and communities in Aotearoa New Zealand." says Kate de Goldi, Chair of Te Puna Foundation.

As a national reading role model, the Te Awhi Rito Reading Ambassador will increase the visibility and awareness of reading across all sectors. They will make connections between the many organisations involved in reading, literacy, literature and the wellbeing of young people.

They will also build the appreciation and growth of stories and literature that reflect Aotearoa New Zealand, including increased creation of and access to reading resources in Te Reo Māori and the diverse languages and cultures of Aotearoa.

The National Library of New Zealand leads the initiative in collaboration with Te Puna Foundation, Read New Zealand Te Pou Muramura, Creative New Zealand and Storylines Children's Literature Charitable Trust Te Whare Waituhi Tamariki o Aotearoa.

Precious Exhibition

Te Puna Foundation, through a grant from Wellington Community Trust, was proud to support the *Precious* exhibition held in the Te Puna Foundation Gallery from September – December 2020.

Precious was created with seven Wellington schools where students went on a journey to discover what they deemed to be the most precious objects in their lives – the objects that made their hearts sing and that they couldn't live without. The selected schools were Thorndon School, Pauatahanui School, Raphael House (Steiner School), Brandan Intermediate, Avalon Intermediate, Brooklyn School and Kimi Ora School, a special needs school. We got a real diverse mix of ethnicities, deciles, abilities and rural as well as urban locations in the Wellington region.

Through a process of co-design workshoping, students explored their whakapapa and examined whānau-owned objects which connect them to important people, places, memories and ideas. Thinking deeply about what is important in their lives, students worked through a range of workshop exercises to find the one object they wanted to show the world in *Precious*.

It was open to the public but each student also brought members from their own communities through to see the work they had done.

It is not often young people are offered the opportunity to learn about the work that goes on behind the scenes of cultural institutions.



So, after choosing their display object students learnt about and took on the role of museum or library curator; measuring and photographing their object, conducting a condition report, learning how to handle taonga (precious objects) and writing a display label.

Importantly, during the exhibition development process students learnt about the work of the National Library and the resources we have available to help all people in Aotearoa research and care for taonga of national and personal significance.

The opening events were planned by the students and showcased their musical talents, kapa haka and speeches. It was a proud moment for the students to show their parents what they had created in the exhibition and to share the stories of their precious objects with the world. Despite some challenges (the lockdown, co-ordinating busy school schedules, some objects being too precious to be exhibited) we successfully installed and opened four displays of the *Precious* exhibition. The feedback from parents, teachers and the public was overwhelming and we thoroughly enjoyed working with children and pets!

Helen Zwartz Scholarship

In September, National Library and Te Puna Foundation hosted Alex Bassett – the 2020 Helen Zwartz Scholarship recipient.



Alex, Wakatipu Libraries team leader with Queenstown Lakes District Council, came to Wellington for a ten-day long residency. She met with leaders across the Library to investigate new ways of working to better engage audiences through events, programming and outreach. In response to her visit, Alex wrote a blog about her experience which can be read on the National Library website.

“The 7 days I spent at The National Library in Wellington were the best of my professional experience to date... I can see how a combination of certain steps, (no matter

how small), passion and commitment can work to achieve new goals within small public libraries.”

Alex represents a new generation of library leaders adopting new approaches to ensure the sector’s relevance and accessibility to all demographics, particularly through stimulating engagement with youth. This approach reiterates the National Library Communities of Readers ethos that ‘readers are leaders’. Alex looks forward to taking her learnings from the Helen Zwartz Scholarship residency into her career as a librarian to enrich new generations of readers.

The Helen Zwartz Scholarship was generously established in Helen’s memory by her husband, David, to afford other librarians the opportunity to work with the National Library. The Scholarship is open to librarians serving in New Zealand public libraries in small communities. Applications for the Scholarship will be announced within the next quarter.

Pātea Area School Visit

On December 10th 2020 after months of rescheduling and interruptions due to COVID-19, senior students from Pātea Area School finally got to board the Air New Zealand aeroplane in New Plymouth and visit Wellington for the first time.

The eight year 13 students participated in the *He Tohu* Learning Programme to learn about the documents that shaped our nation. Many of the students had ancestors who had signed one of the three documents and were able to connect to their tūpuna within the waka huia. Alexander Turnbull Library staff pulled collection items from Pātea’s history including a class photograph featuring their very own teacher! This visit was made possible through the generosity of Air New Zealand.



There are many opportunities to support the work of Te Puna Foundation.



You can visit our website:
tepunafoundation.org.nz

Or contact Kath Boyte:
027 258 7848
info@tepunafoundation.org.nz



He Tohu Travel Fund

The past year has seen a significant increase in applications to the *He Tohu* Travel Fund and subsequently a huge increase of successful grants awarded. From 72 students in 2018, to 411 in 2019, 2020 saw 523 rangatahi and tamariki visit *He Tohu* – both in Wellington and *He Tohu* Tāmaki thanks to the *He Tohu* Travel Fund.

This impressive increase in recipients is a promising reflection of greater civic engagement and a desire of schools and students to learn about Aotearoa's history. The increase in visitation this year, even in spite of the significant disruptions caused by COVID-19, further reinforces the validity and value of the *He Tohu* Learning Programmes plus their growing profile across the country. Something is certainly working! Research indicates that early engagement with a nation's history through civic education results in greater civic participation later in life. Furthermore, the Travel Fund initiative aligns appropriately with the move to include New Zealand history in the school curriculum in 2022.

The student recipients of the *He Tohu* Travel Fund partake in an immersive and engaging two-hour Learning Programme designed around the documents that shaped our nation. In Wellington, the students get the opportunity to get up close and personal with these documents: He Whakaputanga, Te Tiriti o Waitangi and the 1893 Women's Suffrage Petition. Their visit also features educational workshops and a tour through the National Library basement which is always a highlight.

The addition of *He Tohu* Tāmaki to the *He Tohu* Travel Fund has allowed for greater accessibility to the Learning Programmes and leverages the six learning programmes developed around the New Zealand Wars, Voyager Nations, Iwi Inc – early Māori enterprise, Protest, Wonder Women of 1893 and an '1840 time machine' where students get to dress in period costumes and insert themselves into the 1840 context. The addition of *He Tohu* Tāmaki is a huge asset and natural fit for the Travel Fund. In October last year, *He Tohu* Tāmaki hosted the first school recipient from the Travel Fund.

2020 saw another first for the *He Tohu* Travel Fund: the award of funding to the first ever non-school group: Ora Kōnnect. Ora Kōnnect are a youth justice programme based in Palmerston North and though the rangatahi that visited were indeed court ordered to attend the learning excursion, they left completely transformed. What initiated as a group of disenfranchised young people blossomed into a cohort of connected, engaged and inspired individuals, a testament to the power of the documents held within *He Tohu* and the stories they tell. One young wāhine even enquired about pursuing a career as a librarian.

Te Puna Foundation are proud to welcome Transit as a Key Partner supporting the *He Tohu* Travel Fund. Transit operate coach and bus services across Aotearoa and are offering discounted travel for recipients of *He Tohu* Travel Fund Grants within the Wellington and Auckland catchment zones. This generous collaboration is another way that we are able to support schools from around the country to access and engage with *He Tohu*, and work with a family-owned, community minded company.

Due to the success of last year's *He Tohu* Travel Fund in both popularity and quality, we forecast an increase on this year's number of grants awarded and hope to continue to enable tamariki from all across Aotearoa to access and engage with these taonga. This reinforces the public engagement with, and respect for the learnings offered by *He Tohu* and a commitment to offering sound and engaging civic education for our nation's future leaders.



Board of Trustees



Kate De Goldi, Chair

Kate De Goldi writes for all ages and is an active advocate for the importance of reading at every stage of life. She has been a recipient of The Michael King Fellowship and twice winner of New Zealand Post Children’s Book of the Year. Kate reviews books in print and broadcast media and teaches creative writing at schools throughout New Zealand. With Susan Paris she is co-publisher of the Annual Ink children’s imprint at Massey University Press.



Laura Black, Trustee

Laura Black has been the Kaihautū (Director) of Methodist Mission Southern since 2007, and is currently the Chair of Otago Science into Action, and the Deputy Chair of the Otago Museum Trust Board. She has worked in the public good sector, with a focus on education and a passion for transformation, for 35 years.



Rachel Esson, Trustee

Rachel was appointed Te Pouhuaki National Librarian in December 2020. Rachel had been Director of Content Services at the National Library of New Zealand, having previously held senior and strategic roles in academic and research libraries, including Associate Chief Librarian Research Collections at the Alexander Turnbull Library. Before joining the National Library in 2012, Rachel was Associate Director, Library Academic Services at Victoria University and Medical Librarian (University of Otago, Wellington). She is a Fellow of the Library and Information Association of New Zealand Aotearoa (LIANZA) and is a past President of the Association.



Megan Compton, Trustee

Megan is a partner in the Corporate Advisory team at Anthony Harper and also sits on the Board of Cholmondeley Children’s Centre. She is experienced in advising businesses, not for profit entities and trusts on governance, structuring and risk mitigation, as well as a wide ambit of commercial issues. She is an avid reader and believes that all New Zealanders should have access to the skills and resources required to enable a love of reading.



Peter Murray, Trustee

Peter is the former Deputy Chief Executive, Information Knowledge Services at the Department of Internal Affairs and is a Wellingtonian. His professional training is as a Chartered Accountant. He has a Bachelor of Commerce and Administration from Victoria University of Wellington and an Executive Masters in Public Administration (2007) from the Australia and New Zealand School of Government, through Victoria University of Wellington.

Management



Kath Boyte, Foundation and Partnerships Manager

Kath joined Te Puna Foundation from Te Papa Tongarewa where she was responsible for major partnership development and fundraising for Te Taiao, the Natural History exhibition and Terracotta Warriors.

Independent Auditor's Report

To the readers of the National Library of New Zealand Foundation's financial statements for the year ended 31 March 2021

The Auditor General is the auditor of the National Library of New Zealand Foundation, known as Te Puna Foundation (the Foundation). The Auditor-General has appointed me, Stephen Lucy, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements of the Foundation on his behalf.

Opinion

We have audited the financial statements of the Foundation on pages 26 to 35, that comprise the statement of financial position as at 31 March 2021, the statement of financial performance, and statement of cash flows for the year ended on that date and the notes to the financial statements that include the statement of accounting policies and other explanatory information.

In our opinion, the financial statements of the Foundation on pages 26 to 35:

- present fairly, in all material respects:
 - its financial position as at 31 March 2021; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Public Sector) Standard.

Our audit was completed on 5 May 2022.
This is the date at which our opinion is expressed.

The basis for our opinion is explained below.
In addition, we outline the responsibilities of the Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustees for the financial statements

The Trustees are responsible on behalf of the Foundation for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Trustees are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible on behalf of the Foundation for assessing the Foundation's ability to continue as a going concern. The Trustees are also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Trustees intend to wind up the Foundation or to cease operations, or have no realistic alternative but to do so.

The Trustees' responsibilities arise from clause 14.3 of the Trust Deed of the Foundation.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Trustees are responsible for the other information. The other information comprises the information included on pages 4 to 19, 23 to 25 and 36, but does not include the financial statements, and our auditor’s report thereon.

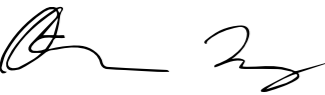
Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Foundation in accordance with the independence requirements of the Auditor-General’s Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: International Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the Foundation.



S B Lucy
AUDIT NEW ZEALAND
ON BEHALF OF THE AUDITOR-GENERAL
WELLINGTON, NEW ZEALAND

Financial Statements

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Entity Information for the Year Ended 31 March 2021

Legal Name of Entity: The National Library of New Zealand Foundation

Operating Name: Te Puna Foundation

Type of Entity and Legal Basis: The Foundation was established 4 August 2015 by deed. It is a registered Charitable Trust.

Registration Number: CC52419

Whakatanga / Mission

The National Library of New Zealand Foundation (the Foundation) is a charitable trust that was established to further those objectives of the National Library of New Zealand (Te Puna Mātauranga o Aotearoa), (the National Library) which are charitable according to the laws of New Zealand.

Kaupapa / Purpose

The Foundation has been established to provide funding for:

- a. furthering the objectives of the National Library which are charitable including:
 - i. collecting, preserving and protecting documents and making them accessible for all the people of New Zealand in a manner consistent with their status as documentary heritage and taonga; and
 - ii. supplementing and furthering the work of other libraries in New Zealand which are established for the benefit of the public in New Zealand; and
- b. refurbishing and maintaining the auditorium situated in the National Library building located on Molesworth Street, Thorndon, Wellington and the holding of lectures, debates and other educational and cultural events at that auditorium; and
- c. other projects (including development and / or maintenance of infrastructure) entered into or to be entered into from time to time by the National Library in the furtherance of those of its objectives which are charitable according to the laws of New Zealand; and
- d. the advancement of any other purposes that are charitable under the laws of New Zealand.

Settlor

The Sovereign in Right of New Zealand acting by and through the Chief Executive of the Department of Internal Affairs.

Trustees

There shall at all times be a minimum of three Trustees. At all times the National Librarian shall be a Trustee.

The Trustees by unanimous decision have the power of appointment of new Trustees.

The Trustees are incorporated as a Board under the Charitable Trusts Act 1957.

Main Sources of cash and resources

The Foundation's capital is derived from public donations and grants.

Main methods used to raise funds

Income is generated from the investment of the capital in accordance with the Trust Deed, public donations and grants.

Administrative costs

The administrative costs of \$125,330 (2019/20: \$93,849) relate to costs incurred in administering the trust.

The Department of Internal Affairs has an obligation under the Memorandum of Understanding to provide administrative and accounting support to the Foundation.

Contact details

Physical address

Corner Molesworth and Aitken St, Wellington

Postal address

PO BOX 1467, Wellington 6140

Websites

natlib.govt.nz/te-puna-foundation
tepunafoundation.org.nz

Statement of Service Performance for the Year Ended 31 March 2021

The intended outcome is to provide support to the National Library of New Zealand in accordance with the National Library of New Zealand (Te Puna Mātauranga o Aotearoa) Act 2003 for purposes which are charitable.

Eligible applicants include The National Library of New Zealand and the Alexander Turnbull Library, where the proposed use of the Foundation's funds is for a charitable purpose within the Foundation's objects. Other people or organisations including the recipients of awards, fellowships, scholarships or philanthropic campaigns or products of the National Library of New Zealand or the Alexander Turnbull Library may also be eligible applicants if the proposed use of the Foundation's funds is for a charitable purpose within the Foundation's objects.

The level of funding available is dependent upon the gifts received and income derived from interest on Foundation investments and therefore the amount available in any year is subject to change.

Scholarships

Helen Zwartz Scholarship: The scholarship was established in memory of Helen Zwartz, a librarian who was inspired in her career by time she spent at the National Library. The scholarship will enable a librarian to undertake professional development via an internship at the National Library of New Zealand. Due to COVID-19, no scholarship was awarded in the 2020/21 year (2019/20: one scholarship of \$3,000 was awarded).

He Tohu Travel Fund for Schools

He Tohu is an exhibition of three iconic constitutional documents that shape Aotearoa New Zealand. The He Tohu Travel Fund will allow the Foundation to bring school aged children from all around New Zealand to participate in the He Tohu learning programme. Schools and groups from anywhere in New Zealand can apply for travel assistance to attend the He Tohu learning programme at National Library in Wellington. In 2020/21 14 schools and groups were awarded travel assistance grants (2019/20: 13).

Statement of Financial Performance for the Year Ended 31 March 2021

	NOTE	ACTUAL 2021 (\$)	ACTUAL 2020 (\$)
REVENUE			
Interest, banks		13,659	55,966
Interest, bonds		3,891	-
Dividends		13,311	-
National Library shop donations and fundraising events		-	1,652
Donations		37,202	125,660
Government funding		-	193,424
Grants		1,000	4,348
Sponsorship		5,000	5,000
TRADING REVENUE			
Revenue from jewellery sales		3,002	4,774
Cost of sales		(2,549)	(3,882)
Net jewellery sales	2	453	892
Total Revenue		74,516	386,942
EXPENSES			
Audit fee		7,500	5,750
Employee expenses		72,500	52,500
Impairment of inventory		270	2,616
Communities of Readers project		431,099	173,105
General expenses		34,985	36,006
Brokerage		10,345	-
Total Expenses		556,699	269,977
Net (loss)/income before grants and scholarships		(482,183)	116,965
Grants and scholarships awarded		(105,954)	(105,270)
(Deficit)/Surplus for the Year before capital items		(588,137)	11,695
Net loss on sale of investments		(5,425)	-
Net unrealised gains on investments		65,619	-
Net loss on foreign exchange		(877)	-
Net gains from investments		59,317	-

OTHER REVENUE OR EXPENSE

Donated goods and services	1	299,273	179,261
Administration costs	1	(299,273)	(179,261)
Surplus/(Deficit) from the Administration of the Foundation		-	-
Total Surplus for the Year		(528,820)	11,695

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position as at 31 March 2021

	NOTE	ACTUAL 2021 (\$)	ACTUAL 2020 (\$)
ASSETS			
Current Assets			
Bank accounts		163,555	1,209,994
Accounts receivable		482	286
Short term investments	3	400,000	850,000
Accrued interest		3,550	11,084
Inventories, Suffrage 125 jewellery		7,254	10,385
GST receivable		4,701	3,362
Total Current Assets		579,542	2,085,111
Non-Current Assets			
Shares and units in listed equities	3	772,442	-
Long term investments	3	240,783	-
Total Non-Current Assets		1,013,225	-
Total Assets		1,592,767	2,085,111
LIABILITIES			
Current Liabilities			
Creditors and accrued expenses		33,933	114,313
Grants and scholarships payable		149,482	32,626
Total Current Liabilities		183,415	146,939
Total Liabilities		183,415	146,939
Total Assets less Total Liabilities (Net Assets)		1,409,352	1,938,172
ACCUMULATED FUNDS			
Capital contributed by owners		10	10
Accumulated surpluses		235,477	349,995
Restricted funds		107,497	104,223
Other funds		1,066,368	1,483,944
Total Accumulated Funds	4	1,409,352	1,938,172

The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows for the Year Ended 31 March 2021

	ACTUAL 2021 (\$)	ACTUAL 2020 (\$)
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash was received from:		
Donations	37,202	202,772
National Library shop sales, donations and fundraising events	8,904	125,660
Government funding	-	60,399
Interest and dividends	38,394	6,426
Cash was applied to:		
Goods and Services Tax (Net)	(1,340)	(153,380)
Payments to suppliers	(529,222)	(182,344)
Grants and scholarships	(97,346)	(118,864)
Net Cash Flows from Operating Activities	(543,408)	(59,331)
CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES		
Cash was received from:		
Sale or maturity of investments	1,258,237	3,753,400
Cash was applied to:		
Purchase investments	(1,761,268)	(2,810,600)
Net Cash Flows from Investing and Financing Activities	(503,031)	942,800
Net Increase in Cash	(1,046,439)	883,469
Opening cash	1,209,994	326,525
Closing cash	163,555	1,209,994
This is represented by:		
Bank Accounts and Cash	163,555	1,209,994

Statement of Accounting Policies for the Year Ended 31 March 2021

Basis of preparation

The National Library of New Zealand Foundation (the Foundation) has elected to apply PBE SFR-A (PS) Public Benefit Entity Simple Format Reporting – Accrual (Public Sector), Tier 3, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Tir 2 PBE Accounting Standards Applied

PBE IPSAS 28, 29, 30

The carrying cost of investment assets is the fair value. The fair value of share investments and held to maturity investments is the market valuation quoted by Perpetual Guardian at the reporting date. Surpluses and deficits are shown in the Statement of Financial Performance. Fixed term investments are generally held until maturity. Shares are generally held long-term. Cash deposits are recorded at cost.

PBE IPSAS 4

Transactions in foreign currency are converted at the New Zealand rate of exchange at the time the transactions occurred using rates as advised by Treasury. At balance date foreign monetary assets and liabilities are translated at the closing rate as advised by The Treasury and exchange variations arising from these transactions are included in the Statement of Financial Performance.

Presentation currency and rounding

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar.

Goods and services tax (GST)

The Foundation is registered for GST. All amounts are recorded exclusive of GST, except for debtors and creditors which are stated inclusive of GST.

Taxation

The Foundation is wholly exempt from New Zealand income tax having complied with all statutory conditions for these exemptions. The Foundation is registered as a Charitable entity under the Charities Act 2005. The Foundation holds a certificate of exemption from Resident Withholding Tax.

Investments

Cash deposits are recorded at cost.

Short term investments are investments maturing within 12 months of the reporting date.

Long term investments are investments maturing more than 12 months after the reporting date.

Revenue

The Foundation derives income from Investment, Grants, Sponsorship, Sale of Jewellery and Donations. Interest income is recognised when earned and is reported in the period to which it relates on an accruals basis. Donations and Grants are recognised when received on a cash basis. Jewellery revenue is recognised when earned and is reported in the period to which it relates on an accruals basis.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost includes all expenses directly attributable to the manufacturing process. Net realisable value is the estimated selling price in the ordinary course of business. When it is likely that the inventory (or some portion) will not be sold, a provision for impairment is recognised and the loss recorded as an expense in the statement of financial performance.

Donations in kind

Donations in kind exist where an asset or service is provided by a third party in exchange for branding association or other non-cash benefits provided by the Foundation. This occurs through open market negotiations, and the fair market value of the asset/service provided is recognised as revenue to the Foundation, with an equal value recognised as the expense incurred in providing these associated benefits.

Expenditure

Administrative expenses are recognised as expenditure when incurred. Scholarship expenses are recognised as expenditure when incurred.

Grant expenditure

Grants approved in the financial period are recognised as an expense in the Statement of Financial Performance. Grants are recognised as expenditure when they have been both approved and the recipient has been notified.

Changes in accounting policies

There have been no changes in accounting policies during the financial year (2019/20 – nil).

Notes to the Performance Report for the Year Ended 31 March 2021

NOTE 1: OTHER REVENUE OR EXPENSE	2021 (\$)	2020 (\$)
Donated Goods and Services		
Bell Gully, pro bono fees	7,091	4,135
Air New Zealand	292,182	166,876
Wellington Airport	-	4,750
Panasonic	-	3,500
Total Donated Goods and Services	299,273	179,261
Administration costs		
Legal fees	(7,091)	(4,135)
Advertising	(289,500)	(165,126)
Travel expenses	(2,682)	(6,500)
Other expenses	-	(3,500)
Total Donated Goods and Services	(299,273)	(179,261)
NOTE 2: NET JEWELLERY SALES	2021 (\$)	2020 (\$)
Jewellery Sales	3,002	4,774
Less Cost of Sales		
Opening stock	10,386	9,292
Purchases	-	6,962
	10,386	16,254
Closing stock	(7,254)	(10,386)
Complimentary copies and giveaways	(413)	(162)
Impairment	(269)	(2,616)
Other income related to sales	99	792
Cost of Sales	2,549	3,882
Net Surplus from Jewellery Sales	453	892

NOTE 3: ANALYSIS OF INVESTMENTS	2021 (\$)	2020 (\$)
Short Term Investments		
Bank fixed term deposits maturing < 12 months	400,000	850,000
Long Term Investments		
Shares	772,442	-
Bonds > 12 months	240,783	-
	1,013,225	-
NOTE 4: ACCUMULATED FUNDS	2021 (\$)	2020 (\$)
Capital Contributed by Owners		
Closing Balance	10	10
Accumulated surpluses		
Opening Balance	349,995	337,466
(Deficit)/Surplus	(528,820)	11,695
Transfer to Helen Zwartz Scholarship fund	(3,274)	(3,235)
Transfer from Helen Zwartz Scholarship fund	-	3,000
Transfer to <i>He Tohu</i> Travel fund	(1,600)	(100,085)
Transfer from <i>He Tohu</i> Travel fund	23,077	13,307
Transfer to Auditorium – 'Seats of Knowledge' fund	-	(7,596)
Transfer from Elizabeth Thomson Bequest fund	-	7,375
Transfer to LIANZA fund	(35,000)	(85,000)
Transfer from LIANZA fund	150,000	-
Transfer to Macklin fund	-	(37)
Transfer from Communities of Readers fund	431,099	173,105
Transfer to Reading Ambassador fund	(150,000)	-
Closing Balance	235,477	349,995
Restricted Fund – Helen Zwartz Scholarship Fund		
Opening Balance	104,223	103,988
Scholarship costs paid during the year	-	(3,000)
Transfer from Reserves	3,274	3,235
Closing Balance	107,497	104,223

The Helen Zwartz scholarship is to enable a librarian to undertake professional development via an internship at the National Library of New Zealand. The fund is invested within the National Library of New Zealand Foundation investment portfolio and follows the strategy for fund investment. Interest is apportioned to the fund pro rata to the investments earnings of the National Library of New Zealand Foundation.

NOTE 4: ACCUMULATED FUNDS, CONTINUED	2021 (\$)	2020 (\$)
OTHER FUNDS		
Elizabeth Thomson Bequest Fund		
Opening Balance	26,426	33,801
Grants awarded during the year	-	(7,375)
Closing Balance	26,426	26,426

A bequest from the late Elizabeth Thomson is to be applied for the purpose of supporting the National Library of New Zealand print disabilities services, formerly known as the talking book programme.

He Tohu Travel Fund		
Opening Balance	109,383	22,605
Cash donations contributed	1,600	100,000
Government matched funding received	-	85
Travel grants awarded during the year	(23,077)	(13,307)
Closing Balance	87,906	109,383

Donations to this campaign contribute to a travel fund, which will allow us to bring school aged children from all around New Zealand to participate in *He Tohu* learning programme.

Auditorium – 'Seat of Knowledge' Fund		
Opening Balance	27,242	19,646
Cash donations contributed	-	-
Government matched funding received	-	7,596
Closing Balance	27,242	27,242

Te Puna Foundation is supporting the auditorium at the National Library Te Puna Mātauranga o Aotearoa by offering a 'Seat of Knowledge' to sponsors.

There are 172 seats in the auditorium and each of these will be available for sponsorship at \$1,500 per seat. The gift of a 'Seat of Knowledge' will help bring the auditorium to life with events, seminars and presentations that have been missing since the auditorium closed in 2009.

Matching funds earmarked for LIANZA Partnership Activities		
Opening Balance	185,000	100,000
Government matched funding received	-	35,000
LIANZA	35,000	-
Transfer from accumulated funds	-	50,000
Transfer to accumulated funds	(150,000)	-
Closing Balance	70,000	185,000

The Te Puna Foundation has tagged funds to host the World Library and Information Congress in 2022. Due to COVID-19 the congress did not proceed in the original planned format and \$150,000 was reallocated to the Reading Ambassador programme.

Macklin Bequest Funds		
Opening Balance	308,998	308,961
Donations contributed	-	37
Closing Balance	308,998	308,998

During the 2018/19 year the Macklin Trust donated assets to the Te Puna Foundation.

NOTE 4: ACCUMULATED FUNDS, CONTINUED	2021 (\$)	2020 (\$)
Communities of Readers Fund		
Opening Balance	826,895	1,000,000
Transfer to accumulated funds for project expenses	(431,099)	(173,105)
Closing Balance	395,796	826,895

Cabinet approved funding for a \$1 million grant to be made to Te Puna Foundation on condition that it be spent on the Communities of Readers initiative to be led by the National Library in partnership with Te Puna Foundation.

Reading Ambassador		
Opening Balance	-	-
Transfer to accumulated funds for project expenses	150,000	-
Closing Balance	150,000	-

In 2021, the Board of Trustees allocated \$150,000 to fund the Reading Ambassador role for a two year period.

Total Other Funds	1,066,369	1,483,944
Total Accumulated Funds	1,409,352	1,938,172

NOTE 5: COMMITMENTS AND CONTINGENCIES

Commitments

In 2019 the Board undertook to provide a \$150,000 contribution to the Library and Information Association of New Zealand Aotearoa (LIANZA) to support the volunteer programme enabling New Zealand librarians to be part of the International Federation of Library Associations and Institutions (IFLA) conference in 2020. The contribution would be subject to the conference being held in New Zealand. Due to COVID-19 this conference will no longer go ahead in the original format.

In 2021 the Board decided to repurpose these funds for the Reading Ambassador programme. The Board have committed \$160,000 to funding the Reading Ambassador role over a two year period, starting in May 2021.

A commitment to fund the Mīharo and Pūkana exhibitions through the National Library, in total \$56,915, is outstanding at 31 May 2021 (2019/20: \$118,412). It is expected that this will be paid out in the 2021/22 financial year.

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (2019/20: nil).

NOTE 6: RELATED PARTY TRANSACTIONS

A person appointed to the position of the National Librarian under the National Library Act within the Department of Internal Affairs automatically become a Departmental Trustee as allowed for in the Trust Deed.

As such they have the power to invest funds and expend Trust funds at their discretion in meeting the objectives of the Trust.

There have been no related party transactions with the Trustees during the year (2019/20: nil).

All transactions were carried out on an arm's length basis.

Services provided to the Foundation by the Department of Internal Affairs under the Memorandum of Understanding
The Department of Internal Affairs has agreed to provide administrative and accounting support to the Foundation.

NOTE 7: EVENTS AFTER BALANCE DATE


There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (2019/20: COVID-19).

Statement of Responsibility for the Year Ended 31 March 2021

The Trustees are responsible for the preparation of The National Library of New Zealand Foundation financial statements and the judgements made in them.

In the Trustees' opinion, these financial statements fairly reflect the financial position and operations of The National Library of New Zealand Foundation for the period ended 31 March 2021.

Signed on behalf of the Trust

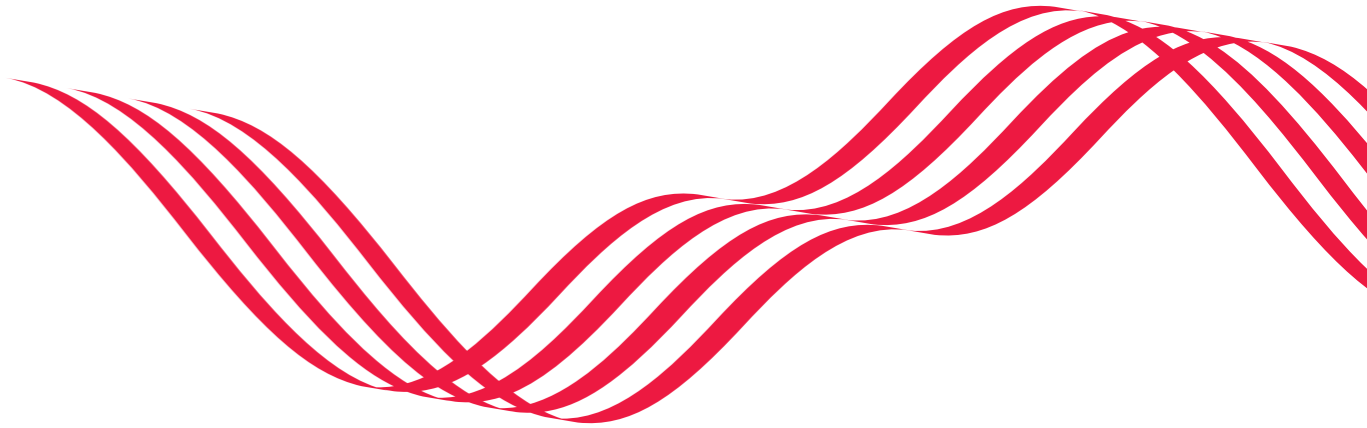


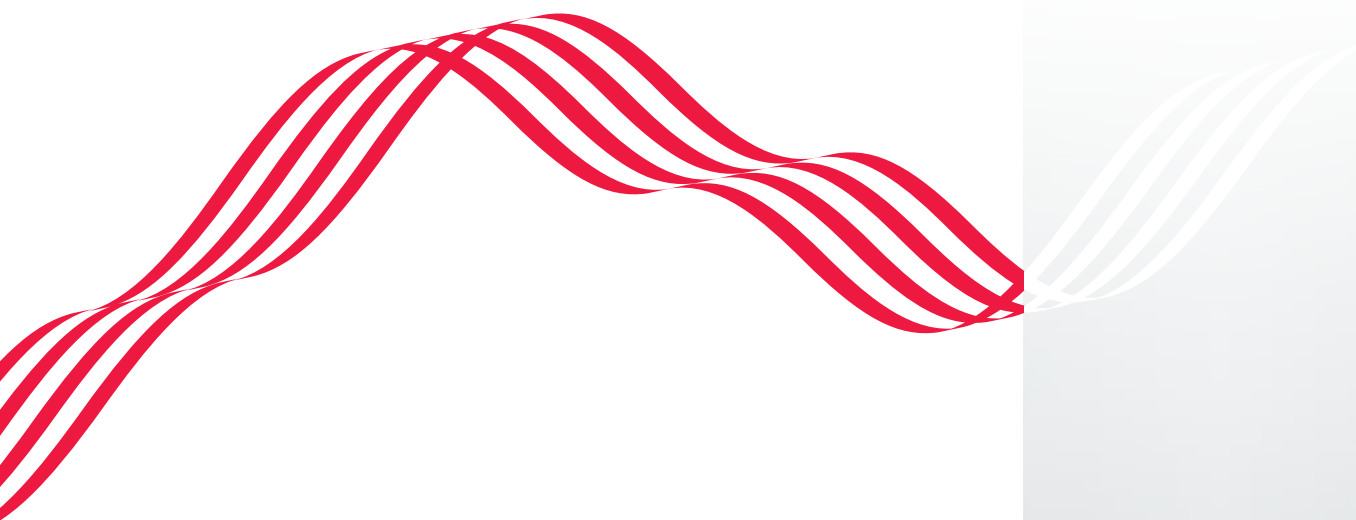
Kathleen De Goldi
CHAIR, TE PUNA FOUNDATION



Peter Murray
TRUSTEE, TE PUNA FOUNDATION

Date: 5 May 2022





**Contact Te Puna Foundation
to make a donation**

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Phone 04 819 8936

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Corner Molesworth and Aitken Street
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