







**Front cover:** Reading for pleasure in He Matapihi Molesworth Library, which is temporarily homed in the National Library of New Zealand, Te Puna Mātauranga o Aotearoa. From left to right: (Top Row) Lenny To'omaga, Rheilli Uluilalata, Sophie Boyte, Jonnie Tiaki. (Middle Row) Madeline Tuohy, Oliver Lloyd, Isabella Kong. (Bottom Row) Iris Andrews, Zara Kong, Clementine Andrews.

**Inside front cover:** Isabella Kong

# Contents

**04**

---

Chair's Report

**06**

---

Manager's Report

**08**

---

Communities of Readers  
National Programme

**12**

---

Pūkana – Te Ihi,  
Te Wehi, Te Wana

**13**

---

In the Vault – Our Musical  
Heritage in the Sky

**14**

---

He Tohu Education  
Programme

**16**

---

Print Disability Service  
– Stories for all  
New Zealanders

**17**

---

Helen Zwartz  
Scholarship

**17**

---

LIANZA

**18**

---

Board of Trustees  
and Management

**20**

---

Independent  
Auditor's Report

**23**

---

Financial  
Statements

# Chair's Report

Kia ora tatou

E ngā reo, e ngā mana o tēnā rohe, o tēnā rohe

Ngā ringa rehe e hāpaitia tēnei o ngā kaupapa  
Mātauranga

Maioha te rāhiritanga ko tāku

Tēnā koutou, tēnā koutou, tēnā koutou katoa.

Te Puna Foundation was established as a Charitable Trust in August 2015 to support the National Library's aim to enrich New Zealand's cultural and economic life.

Over the last year the Foundation has invested in the Communities of Readers programme to improve the wellbeing of New Zealand children through reading and literacy development.

Kate De Goldi, renowned New Zealand author of children's fiction and a Trustee on the Te Puna Foundation board says reading aloud at home and at school builds a love of reading.

"Children need reading role models in their lives who show how important reading is to them; and they need access to the right books for each child, books that will fire their imagination."

Decades of national and international research shows that *reading for pleasure* has significant benefits for children and young people including improving knowledge, reading, empathy, creativity, wellbeing and social outcomes.

Not all children, young people and their communities have the same opportunities to develop a love of reading. There are inequities in access to books, libraries, expertise and reading role-models.

**"Enjoyment of reading—which turns out to be a key indicator for learning engagement as well as competency levels – had declined since age 12; there was less use of public libraries, though only half the sample had a reasonable number of books in their home"**

NZCER Growing Independence Report, the longitudinal report which follows the cohort from the Competent Children, Competent Learners study at age 14, 2006

The 2018 Programme for International Student Assessment (PISA) report, shows a decline in reading enjoyment among New Zealand 15-year-old students in New Zealand. 43 percent in the study reported they 'do not read for enjoyment', up from 30 percent in 2000, reinforcing the need to focus on supporting and encouraging children and young people to read for pleasure.

Te Puna Foundation is pleased to support the Communities of Readers programme and their work with communities to build and strengthen a culture of reading for pleasure and wellbeing. You can find out more later in this report.

This year, the move was made to invest the Foundation funds, and to form an ongoing philanthropy partnership with Perpetual Guardian Trust. This was a deliberate decision to secure improved return from funds from dividend flows. Fortunately, the timing of this has been managed to avoid the COVID-19 global investment turmoil but we look forward to being able to continue to move forward with Perpetual Guardian Trust as we begin to recover from the effects of the pandemic.

## 2019/2020 Highlights

### MAY

Appointment of Kath Boyte, Foundation and Partnerships Manager.

### JULY

Communities of Readers project underway.



### SEPTEMBER

Pūkana Exhibition launches. Pūkana celebrates memorable moments in Māori performance and is part of the Alexander Turnbull Library Centenary (ATL100) celebrations.

**PUKANA!**

### JUNE

*He Tohu* Tamaki launched in National Library Auckland featuring Virtual Reality experience of the *He Tohu* exhibition.



### AUGUST

Support to LIANZA (Library and Information Association of NZ Aotearoa) to attend the International Federation of Library Associations and Institutions (IFLA) world conference held in Greece.

### OCTOBER

*He Tohu* travel fund boosted with support from Wilson Estate Trust.

The work of the Foundation received a boost through our partnership with Perpetual Guardian Trust. This included a boost in funding to enable school children from the far reaches of New Zealand to visit the *He Tohu* exhibition containing New Zealand's founding documents. The funding has also enabled the National Library to undertake work to improve the accessibility of *He Tohu* for visual, hearing, mobile-impaired visitors and those with special needs. We are delighted to be working with Perpetual Guardian Trust.

The Foundation has also supported activities that help connect people with the rich collections and taonga held within the National Library and the Alexander Turnbull Library (ATL). This includes two exhibitions co-funded with the Alexander Turnbull Library Endowment Trust to mark the centenary of ATL. The first exhibition is Pūkana which celebrates memorable moments in Māori performance and the second is Mīharo that will showcase some of the wonders in the ATL collection. The Trust is also supporting Precious, an exhibition curated by Wellington school children.

We were pleased to support two important projects initiated by former Librarians; the Elizabeth Thomson grant to convert two award winning young adult books under the National Library's Print Disabilities Service and the Helen Zwartz scholarship that provides professional development support for regionally based New Zealand librarians.

An exciting highlight this year was the collaboration with Air New Zealand with the launch of 'In the Vault'

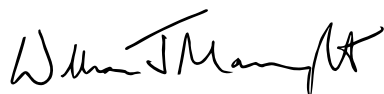
a series of playlists from the ATL music collection available on the Air New Zealand international in-flight entertainment system.

Te Puna Foundation has a high calibre board of Trustees who have expertise spanning the library and learning sectors, arts, writing, public sector and commercial law. In January we bade farewell to Independent Trustee Sarah O'Sullivan who has been instrumental in helping us strengthen the Foundation over the past two years. I wish to thank Sarah for her outstanding work.

The Foundation was fortunate to secure an exceptional Foundation and Partnerships Manager in Kath Boyte who joined us from Te Papa in June 2019. Kath has been instrumental in strengthening key corporate and philanthropic relationships, fundraising and delivering on key projects such as 'In the Vault'.

I wish to thank our partners and sponsors Air New Zealand and Bell Gully. I would also like to acknowledge the work of the Foundation Trustees, our management team and National Library Staff.

I am pleased to present the Foundation's 2019–2020 Annual Report.



**William John Macnaught CBE**

CHAIR, TE PUNA FOUNDATION



## DECEMBER

Elizabeth Thomson grant to convert two award-winning young adult books under the National Library's Print Disabilities Service.



## FEBRUARY

Planning underway to improve the accessibility of *He Tohu* and the public spaces of the National Library for visual, hearing and mobile impaired visitors and those with special needs.



## NOVEMBER

Wellington Community Trust grant for Precious Exhibition, an exciting exhibition developed by Wellington school children.



## JANUARY

Launch of 'In the Vault' playlist of the National Library music collection on Air New Zealand international in-flight entertainment system.

## MARCH

Mīharo / Wonder exhibition in development. Showcasing the rich treasures held within the Alexander Turnbull Library and the second ATL100 exhibition.





# Manager's Report

**It has been a busy and exciting year since I started as Foundation and Partnerships Manager in June 2019.**

My focus has been on increasing the visibility of Te Puna Foundation, strengthening and extending our partnerships, promoting and enabling opportunities for schools and communities and delivering exciting projects such as the NZ music collections which are now available on the Air New Zealand in-flight entertainment system.

I would like to acknowledge the support the Foundation has received from our corporate partners Air New Zealand and Bell Gully and other partners including Perpetual Guardian Trust, BusinessNZ, Wellington Airport, Wellington Community Trust, Village Goldsmith and Panasonic. Through their support we have inspired future generations of New Zealanders, connected people with our country's most important documents and showcased the taonga of the National Library.

Next year the focus remains on the Foundation's objectives that align with the National Library's statutory purpose – *Unlocking the Value of knowledge – taking the National Library to all New Zealanders.*



**Kath Boyte**

FOUNDATION AND  
PARTNERSHIPS MANAGER



## Our objectives are

- 1 To provide engaging and inspiring education programmes
- 2 Collecting, preserving and making documentary heritage and taonga accessible for all New Zealanders
- 3 Promoting the importance and joy of reading
- 4 Creating and hosting unique exhibitions and events
- 5 Providing training scholarships for curators, conservators, librarians and other disciplines
- 6 Supporting capital works and building projects.

AIR NEW ZEALAND 

BELL GULLY

 perpetual guardian



Panasonic

 THE VILLAGE  
GOLDSMITH  
Capturing Stories. Crafting Memories.

BusinessNZ 

Wellington  
Community Trust  
supporting community initiatives



## Opportunities to support



There are many opportunities to support the work of Te Puna Foundation. You can visit our website [tepunafoundation.org.nz](http://tepunafoundation.org.nz) or contact Kath Boyte on:

**Phone** 027 258 7848

**Email** [info@tepunafoundation.org.nz](mailto:info@tepunafoundation.org.nz)



**From top to bottom:** Sophie Boyte and Oliver Lloyd reading in He Matapihi Molesworth Library; ATL Field Conservator, Vicki-Anne Heikell with Walter Cook looking at the copy of a work by his mother *Hinehauone Coralie Cook Heike* at the *Pūkana: Te Ihi, Te Wehi, Te Wana* exhibition opening; Opportunities to Support the Te Puna Foundation; Rheilli Uluilata and Lenny To'omaga reading in He Matapihi Molesworth Library; Tolaga Bay Students in the *He Tohu* Document room, on their visit to the National Library.







# COMMUNITIES OF READERS NATIONAL PROGRAMME

**The *Communities of Readers* initiative began in 2019, funded and supported by the Te Puna Foundation. The initiative was announced by Hon Tracey Martin, Minister of Internal Affairs in April 2019 and it is part of the National Library's Strategic Directions to 2030 – to create a society that truly values, promotes and supports reading.**

Communities of Readers is led by National Library Services to Schools in Auckland, working with community and government partners to build and strengthen a culture of reading for pleasure and wellbeing. The initiative aims to demonstrate that by connecting the resources and expertise of local and national organisations we can create and sustain better reading outcomes for children and young people.

## There are three projects underway



- 1 The community of South Dunedin
- 2 Five primary schools from Kāhui Ako o Tiriwa in West Auckland
- 3 Huntly Secondary College

One or two additional projects are also being explored, including to support reading for vulnerable youth in the care of Oranga Tamariki.

The community projects will test the success of strategies to engage young people with reading. Insights and understanding we gain from the projects will be used to shape future programmes, services, resources and tools for schools and families.

The School of Education AUT will develop the *Communities of Readers Research Report*

bringing together the research from each community project with national and international findings.

Increasing access for young people to reading materials that connect and strengthen their cultural identity, including books in Te Reo, home languages and dual languages, is also an important part of the National Library's approach to the initiative.

Aligning closely with the Communities of Readers programme, the National Library plan to hold a National Reading Summit in 2021. The Summit will bring together leaders and influencers from many different sectors including government, education, library, cultural, creative, health, mental health, literature, and others, to highlight the potential benefits of greater understanding and support for reading for wellbeing. The aim is to catalyse the national conversation and to develop a base to commence development of a national agreement on reading.

**“The OECD considers reading for pleasure to be the most important indicator of the future success of a child”**

OECD, 2002



## SOUTH DUNEDIN

|                 |   |
|-----------------|---|
| <b>FOCUS</b>    | To work together with the communities of South Dunedin to increase the number of young readers inspired to read for pleasure and well-being. The particular focus is on children aged 3–7, during the period of transition from early learning environments to primary school. The vision for the project is to strengthen the communities by reading together. |
| <b>PARTNERS</b> | Dunedin City Council; Methodist Mission Southern; Ministry of Education Otago/Southland Regional Directorate; National Library of New Zealand   |

Project discussions commenced with prospective partners in May 2019 building on shared objectives to support the diverse South Dunedin community and align with Dunedin City Council's planned construction for the new South Dunedin library and community hub. A mission and vision for the project was agreed in August 2019 and confirmation of partnership with the National Library received in November 2019.

Methodist Mission Southern was contracted to undertake the community co-design process. During October–November 2019, 35 substantial interviews were held with whānau, educators and school leaders. Recommendations from the process are due in early 2020 and an action plan will then be agreed and implemented. Project interventions will be developed in consultation with schools and community groups and delivered through the resources and expertise of all the project partners. The bulk of the activity in the project is expected to be during 2020 and then a plan for continuing and sustaining successful strategies will be agreed by the partners. Point and Associates will lead the research component for this project, contributing insights and data to the COR Research Report.

“THE COMMUNITY PROJECTS WILL TEST THE SUCCESS OF STRATEGIES TO ENGAGE YOUNG PEOPLE WITH READING”

## WEST AUCKLAND

|                 |  |
|-----------------|--|
| <b>FOCUS</b>    | To work together with the urban primary schools in Kāhui Ako o Tiriwa in West Auckland to develop a culture of reading for pleasure for young people aged 5–13 yrs. We will bring together and leverage the expertise of the five schools, the Ministry of Education and the National Library to build engagement with reading. Schools may be involved in different ways depending on their needs and priorities. |
| <b>PARTNERS</b> | Massey Primary, Royal Road School, West Harbour School, Colwill School, Lincoln Heights School, Ministry of Education Auckland Regional Directorate, National Library of New Zealand   |

Reading achievement is a priority challenge for the schools in this Kāhui Ako and the Principals have agreed to a whole-of-school commitment to working with the National Library through 2020. During February–March we will gather information about the current reading culture and environment, investigate options for project activities with the school representatives and with students, and come to agreement on a project plan. School of Education AUT will undertake the research for this community project.





## HUNTLY

|                 |  |
|-----------------|--|
| <b>FOCUS</b>    | To work with Huntly College, a secondary college community with high needs and challenges, to develop and support a culture of reading for pleasure for young people aged 13–18 yrs. |
| <b>PARTNERS</b> | Huntly College, National Library of New Zealand  |

Huntly College is a co-educational decile 1 secondary school on the western banks of the Waikato River with a roll that is over 80 percent Māori. It has an innovative and broad curriculum and the Principal and school leaders are passionate advocates for reading for pleasure.

Following agreement in late 2019, Huntly College and the National Library have commenced co-designing project activities. As the planning progresses, further partners from the Huntly community may become involved in the project. The School of Education AUT will also undertake the community research in this project.



# Pūkana – Te Ihi, Te Wehi, Te Wana

**Te Puna Foundation was pleased to support the first Alexander Turnbull Library Centenary Exhibition Pūkana in partnership with the Alexander Turnbull Endowment Trust.**

Pūkana highlights memorable moments in Māori performance and draws on the manuscript, pictorial and sound collections of the Alexander Turnbull Library, and partnerships with other organisations and iwi has enriched the exhibition with additional taonga and audio-visual material.



Nearly 10,000 visitors have attended the exhibition since the opening. Comments in the visitors' book reflect the importance of sharing this rich history with the people of New Zealand:

**“A beautifully curated exhibition, it encapsulates a feeling that is difficult to describe but if I had to I would say it feels like pride. Ngā mihi nunui.”**

**“He whakaaturanga mīharo! Thanks for your mahi putting it all together. It would be great if it could be shared around Aotearoa so others could see this beautiful history. Ngā mihi.”**

**Pūkana closed late May with the second ATL100 exhibition – Mīharo opening later in 2020.**

*Top: Māori women performing poi at Lepea village at the 7th Festival of Pacific Arts, Apia, Samoa 16 September 1996, photographed by Julia Brooke-White. Reference no: PA12-7254-06. Alexander Turnbull Library.*

*Bottom: Curator, Paul Diamond and Tina Cross at the Pūkana: Te Ihi, Te Wehi, Te Wana exhibition opening.*





# In the Vault – Our Musical Heritage in the Sky

In collaboration with Air New Zealand, Te Puna Foundation worked with staff of The National Library to develop a music playlist and channel for Air New Zealand's In-flight entertainment system.

The first *In the Vault* playlist was launched on all Air New Zealand international flights on 1 Jan 2020. The playlist features a diverse range of tracks from the extensive music collections of the Alexander Turnbull Library, which holds the heritage collections of the National Library of New Zealand. The playlist takes a playful journey through New Zealand and Polynesia's diverse musical past, from Māori waiāta to retro pop, island ukulele bands to jazz combos, art music to brass bands.

The playlist will be updated regularly to feature various artists and will showcase some of the incredible recordings held within the collection.

Our sincere thanks to Air New Zealand for this unique opportunity to bring the collections to their passengers.



## From top left:

St. Joseph's Māori Girls College Choir, *Māori songs of enchantment* (1961), Viking VP52.

The Keil Isles, *Take off* (1961), Viking VP57.

Maria Dallas, *Country girl* (1966), Viking VP202.

National Band of New Zealand, *Spectacular brass* (1978), VP423.

Album covers reproduced by kind permission of Viking Sevenses Ltd.

# He Tohu Education Programme

The last year has seen many schools from various parts of New Zealand come to The National Library under the *He Tohu* travel fund. The travel fund supports school-aged children to learn about the nation's founding documents contained in the *He Tohu* exhibition and to reflect on the future they want for our country.

Sincere thanks go to Wilson Estate Trust, managed by Perpetual Guardian Trust for the boost to the travel fund enabling more schools and those from the farthest reaches of New Zealand to visit.

Working in conjunction with Te Puna Foundation, the Learning Facilitators at The National Library have developed new programmes for schools that accommodate students' differing levels of prior knowledge, literacy, and learning confidence.

The programmes involve time in the classroom space, where the facilitators use a variety of hands-on activities to help students learn more about the documents and the people who signed them. In the exhibition itself, students can explore the interactive tables and search for people and places that are significant to them. Inside the document room is where the real magic happens.





Students are consistently in awe of the documents and the room itself and frequently ask “Are these really the real ones?” The answer always invokes an expression of astonished wonder.

*He Tohu* fosters connections between students and the history of our nation. One of the most effective ways to do this is by helping students to discover signatories and stories from their local area. This can be a very moving experience, not just for students, but for the adults who accompany them. For many of the accompanying adults, this is their first visit to *He Tohu*, and for some it marks the achievement of a long-held dream to visit. Engaging adults with the exhibition is a powerful way of encouraging intergenerational discussion of, and connection with, our founding documents.

The *He Tohu* Travel fund is available to all New Zealand schools outside of Wellington to apply for, with emphasis on supporting geographically remote and low decile schools.




**411** remote school children

were assisted by the travel fund to visit and experience *He Tohu*

#### Geographical reach

Mahia, Stewart Island, Great Barrier Island, Wellsford, East Country Taranaki, Southland, Tolaga Bay, Central Southland, Northland, Matauri Bay and Marton



#### From right to left:

Limehills School visit to the National Library through the *He Tohu* travel fund.

Limehills School students exploring *The Treaty of Waitangi*, digitally on their visit to the National Library.

Tolaga Bay School Students exploring the *1893 Womens Suffrage Petition*, digitally on their visit to the National Library.

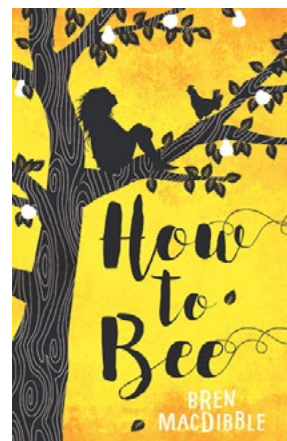
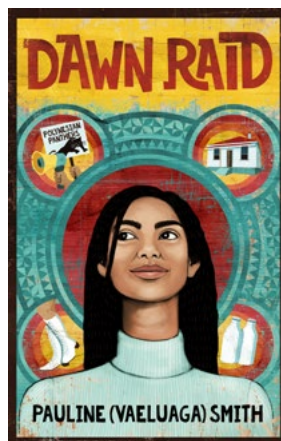
# Print Disability Service – Stories for all New Zealanders

Through a generous donation from Elizabeth Thomson, Te Puna Foundation supported the National Library's Print Disabilities Service to have two New Zealand published young adult books converted into accessible formats (CD and eAudio). The titles selected were *How to bee* by Bren MacDibble, and *Dawn raid* by Pauline (Vaeluaga) Smith, both winners in the 2018 New Zealand Book Awards for Children and Young Adults.

**“With an estimated 170,000 print disabled people in New Zealand and only five percent of published material available in an accessible format, a lot of people are missing out on amazing New Zealand literature”**

Felicity Benjes, Print Disabilities Services Librarian

The National Library's Print Disabilities Service has been operating for 39 years to support New Zealand libraries and schools. The Service encourages recreational reading by making audio books available to people who have a disability which restricts their ability to use a printed book. This may be due to a visual impairment, certain physical disabilities, or a perceptual disability such as dyslexia.



*Dawn raid* by Pauline (Vaeluaga) Smith and *How to Bee* by Bren MacDibble, two of the winning titles in the 2018 New Zealand Book Awards for Children and Young Adults.

The National Library Print Disability collection has around 20,000 items in a variety of formats including CD, MP3 CD and audio-picture books with over 400,000 items issued since 2007.

Both titles now reside in the National Library and Alexander Turnbull Collections and are available for all New Zealanders to access.

**“This is the first book I have written and I JUST LOVE that it had been made into an audiobook so that it can be accessed by people of all abilities”**

Pauline Vaeluaga Smith



# Helen Zwartz Scholarship

**The late Helen Zwartz was a librarian who joined the National Library on Waitangi Day 1956. Helen had a strong sense of social responsibility and service to the users of the libraries she worked in.**

The scholarship was established in Helen's memory to enable a librarian or staff member to experience working at the National Library and to receive mentoring from National Library staff.

The scholarship recipient for 2019–2020 is Alex Bassett, Wakatipu Libraries team Leader, Queenstown Lakes

District Council. Alex's internship is focused on learning about different ways to foster a sense of heritage, culture and connection through their library services to the community. Alex is also looking for new ideas on events, programmes and outreach initiatives that showcase local heritage collections.



Alex Bassett

The Foundation is grateful to the Zwartz family for their generous support and commitment to strengthening the professional development of New Zealand librarians.

## LIANZA

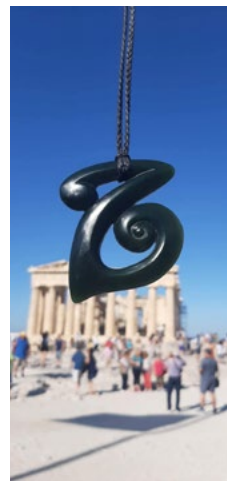
### Taking the LIANZA President's pounamu to visit the Acropolis in Athens.

In August 2019 the International Federation of Library Associations (IFLA) World Congress was held in Athens, Greece. The Congress theme "Libraries: dialogue for change" invited the global library community, to discuss and re-interpret the role of libraries as promoters of change.

Rachel Esson was able to attend the congress in her role as the President of the Library and Information Association of New Zealand Aotearoa (LIANZA) through the support of Te Puna Foundation. The Congress brought together over 3,600 librarians from more than 140 countries to discuss and promote the role of libraries as places for dialogue and change.

The conference organisers set out their vision for the Congress in this quote;

**"Dialogue is the utmost expression of democracy, the basis for the freedom of expression and information and thus, the gear for a better future. Libraries serve as open, free, democratic, inclusive and participatory meeting places and mediators between knowledge and people."**



Promoting the IFLA World Congress to be held in Dublin 2020.

Rachel Esson (LIANZA President) left with Jane Hill (formerly Wellington City Librarian).

In Athens the global library community conversed across many languages and cultures to further the work of libraries across the world.

# Board of Trustees



## **Bill Macnaught CBE, Chair**

Bill has held the role of National Librarian since 2011. Prior to that he headed Puke Ariki, the award-winning library, museum and visitor information center in Taranaki. Before coming to New Zealand, he was the Director of Libraries and Arts and later Head of Cultural Development at Gateshead Council in the northeast of England. There he initiated several major arts projects including the 'Angel of the North' sculpture by Sir Antony Gormley and the BALTIC Centre for Contemporary Art.



## **Sarah O'Sullivan, Independent Trustee**

Innovative and strategic commercial lawyer Sarah O'Sullivan, has extensive experience and expertise spanning ICT, digital projects, Intellectual Property, telecoms, procurement, commercial law and enforcement in NZ and UK. Sarah is a keen art lover, nurtured from her work in the museum and art sector. Sarah's term as a Trustee ended on 31 January 2020.



## **Kate De Goldi, Independent Trustee**

Kate De Goldi is one of New Zealand's most celebrated authors. She has published a range of short stories, collections and novels for adults and children. De Goldi's novel *The 10pm Question* (2008) was published to critical acclaim both in New Zealand and overseas, quickly becoming an iconic piece of New Zealand literature. De Goldi has been extensively involved with numerous programmes, committees, and organisations focused on creative writing, education and New Zealand literature.





### **Peter Murray, Trustee**

Peter Murray is Deputy Chief Executive, Information and Knowledge Services (IKS) at the Department of Internal Affairs. His role encompasses the National Library of New Zealand and *He Tohu*, the permanent exhibition of the three iconic documents that define New Zealand. Peter is a Chartered Accountant and has an Executive Masters in Public Administration from Victoria University of Wellington.



### **Chris Szekeley, Trustee**

Chris Szekeley is Chief Librarian of the Alexander Turnbull Library and secretary of the Alexander Turnbull Library Endowment Trust. Previously, Chris was City Librarian of Manukau Libraries in South Auckland, and he is a founding and life member of Te Rōpū Whakahau, an association for Māori working in libraries and information management. He was an inaugural Commissioner on the Library and Information Advisory Commission in 2003 and is a Fellow of the Library & Information Association New Zealand Aotearoa (LIANZA). His professional interests include services to Māori and New Zealand children's literature. Chris is an award-winning children's author.

## **Management**



### **Kath Boyte, Foundation and Partnerships Manager**

Kath joined Te Puna Foundation from Te Papa Tongarewa where she was responsible for major partnership development and fundraising for Te Taiao, the Natural History exhibition and Terracotta Warriors.

# Independent Auditor's Report

## To the readers of the National Library of New Zealand Foundation's financial statements for the year ended 31 March 2020

The Auditor-General is the auditor of the National Library of New Zealand Foundation (the Foundation). The Auditor-General has appointed me, Stephen Lucy, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements of the Foundation on his behalf.

### Opinion

We have audited the financial statements of the Foundation on pages 26 to 33, that comprise the statement of financial position as at 31 March 2020, the statement of financial performance, statement of cash flows, and statement of accounting policies for the year ended on that date and the notes to the financial statements that include other explanatory information.

In our opinion, the financial statements of the Foundation on pages 26 to 33:

- present fairly, in all material respects:
  - its financial position as at 31 March 2020; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Public Sector) Standard.

Our audit was completed on 21 September 2020. This is the date at which our opinion is expressed.

The basis for our opinion is explained below, and we draw your attention to the effects of Covid-19 on the Foundation. In addition, we outline the responsibilities of the Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

### Emphasis of matter – Covid-19

Without modifying our opinion, we draw attention to the disclosures about the impact of Covid-19 on the Foundation as set out in note 7 to the financial statements.

### Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Responsibilities of the Trustees for the financial statements

The Trustees are responsible on behalf of the Foundation for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Trustees are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible on behalf of the Foundation for assessing the Foundation's ability to continue as a going concern. The Trustees are also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Trustees intend to wind-up the Foundation or to cease operations, or have no realistic alternative but to do so.

The Trustees' responsibilities arise from clause 14.3 of the Trust Deed of the Foundation.

## Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

## Other information

The Trustees are responsible for the other information. The other information comprises the information included on pages 4 to 19, 23 to 25 and 34, but does not include the financial statements, and our auditor's report thereon.

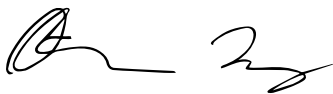
Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Independence

We are independent of the Foundation in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the Foundation.



**S B Lucy**

AUDIT NEW ZEALAND

ON BEHALF OF THE AUDITOR-GENERAL  
WELLINGTON, NEW ZEALAND



# Financial Statements

## Non-Financial information

|  |    |
|--|----|
| Entity Information.....                | 24 |
| Statement of Service Performance ..... | 25 |

## Financial Information

|   |    |
|---|----|
| Statement of Financial Performance..... | 26 |
| Statement of Financial Position .....   | 27 |
| Statement of Cash Flows.....            | 28 |
| Statement of Accounting Policies.....   | 29 |
| Notes to the Performance Report.....    | 30 |
| Statement of Responsibility .....       | 34 |

# Entity Information for the Year Ended 31 March 2020

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**Legal Name of Entity:** The National Library of New Zealand Foundation

**Operating Name:** Te Puna Foundation

**Type of Entity and Legal Basis:** The Foundation was established 4th August 2015 by deed. It is a registered Charitable Trust.

**Registration Number:** CC52419

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## Whakatanga / mission

The National Library of New Zealand Foundation (the Foundation) is a charitable trust that was established to further those objectives of the National Library of New Zealand (Te Puna Mātauranga o Aotearoa), (the National Library) which are charitable according to the laws of New Zealand.

## Kaupapa / purpose

The Foundation has been established to provide funding for:

- a. furthering the objectives of the National Library which are charitable including:
  - i. collecting, preserving and protecting documents and making them accessible for all the people of New Zealand in a manner consistent with their status as documentary heritage and taonga; and
  - ii. supplementing and furthering the work of other libraries in New Zealand which are established for the benefit of the public in New Zealand; and
- b. refurbishing and maintaining the auditorium situated in the National Library building located on Molesworth Street, Thorndon, Wellington and the holding of lectures, debates and other educational and cultural events at that auditorium; and
- c. other projects (including development and / or maintenance of infrastructure) entered into or to be entered into from time to time by the National Library in the furtherance of those of its objectives which are charitable according to the laws of New Zealand; and
- d. the advancement of any other purposes that are charitable under the laws of New Zealand.

## Settlor

The Sovereign in Right of New Zealand acting by and through the Chief Executive of the Department of Internal Affairs.

## Trustees

There shall at all times be a minimum of three Trustees. The following persons appointed to the following positions within the Department of Internal Affairs automatically become a Departmental Trustee:

- a. the National Librarian under the National Library Act;
- b. the Chief Librarian under the National Library Act; and
- c. the Deputy Chief Executive Information and Knowledge Services of the Department of Internal Affairs.

The Departmental Trustees may appoint new Trustee/s who may be an Independent Trustee.

The Trustees are incorporated as a Board under the Charitable Trusts Act 1957.

## Main Sources of Cash and Resources

The Foundation's capital is derived from public donations and grants.

## Main methods used to raise funds

Income is generated from the investment of the capital in accordance with the Trust Deed, public donations and grants.

## Administrative costs

The administrative costs of \$93,849 (2019: \$27,050) relate to costs incurred in administering the Foundation.

The Department of Internal Affairs has an obligation under the Memorandum of Understanding to provide administrative and accounting support to the Foundation.

## Contact Details

### Physical address

Corner Molesworth and Aitken St, Wellington

### Postal address

PO BOX 1467, Wellington 6140

### Websites

[natlib.govt.nz/te-puna-foundation](http://natlib.govt.nz/te-puna-foundation)  
[tepunafoundation.org.nz](http://tepunafoundation.org.nz)



# Statement of Service Performance for the Year Ended 31 March 2020

The intended outcome is to provide support to the National Library of New Zealand in accordance with the National Library of New Zealand (Te Puna Mātauranga o Aotearoa) Act 2003 for purposes which are charitable.

Eligible applicants include The National Library of New Zealand and the Alexander Turnbull Library, where the proposed use of the Foundation's funds is for a charitable purpose within the Foundation's objectives. Other people or organisations including the recipients of awards, fellowships, scholarships or philanthropic campaigns or products of the National Library of New Zealand or the Alexander Turnbull Library may also be eligible applicants if the proposed use of the Foundation's funds is for a charitable purpose within the Foundation's objectives.

The level of funding available is dependent upon the gifts received and income derived from interest on Foundation investments and therefore the amount available in any year is subject to change.

## Scholarships

**Helen Zwartz Scholarship:** The scholarship was established in memory of Helen Zwartz, a librarian who was inspired in her career by time she spent at the National Library. The scholarship will enable a librarian to undertake professional development via an internship at the National Library of New Zealand. One scholarship supported by The National Library of New Zealand Foundation of \$3,000 was awarded in the 2019/20 year (2018/19 one scholarship of \$3,000 was awarded).

## He Tohu Travel Fund for Schools

*He Tohu* is an exhibition of three iconic constitutional documents that shape Aotearoa New Zealand. The *He Tohu* Travel Fund will allow the Foundation to bring school aged children from all around New Zealand to participate in the *He Tohu* learning programme. Schools and groups from anywhere in New Zealand can apply for travel assistance to attend the *He Tohu* learning programme at National Library in Wellington. In 2019/20 13 schools and groups were awarded travel assistant grants (in 2018/19 four schools were awarded travel assistant grants).

# Statement of Financial Performance for the Year Ended 31 March 2020

|   | NOTE     | ACTUAL 2020<br>(\$) | ACTUAL 2019<br>(\$) |
|---|----------|---------------------|---------------------|
| <b>REVENUE</b>  |          |                     |                     |
| Interest, banks   |          | 55,966              | 16,161              |
| National Library shop donations and fundraising events        |          | 1,652               | 13,680              |
| Donations   |          | 125,660             | 430,368             |
| Government funding  |          | 193,424             | 1,367,800           |
| Grants  |          | 4,348               | -                   |
| Sponsorship   |          | 5,000               | -                   |
| <b>TRADING REVENUE</b>  |          |                     |                     |
| Revenue from Jewellery sales                                  |          | 4,774               | 7,286               |
| Cost of sales   |          | (3,882)             | (4,820)             |
| <b>Net Jewellery sales</b>                                    | <b>2</b> | <b>892</b>          | <b>2,466</b>        |
| <b>Total Revenue</b>  |          | <b>386,942</b>      | <b>1,830,475</b>    |
| <b>EXPENSES</b>   |          |                     |                     |
| Audit fee   |          | 5,750               | 5,600               |
| Employee expenses   |          | 52,500              | -                   |
| Website development and maintenance                           |          | -                   | 603                 |
| Impairment of Inventory                                       |          | 2,616               | -                   |
| Communities of Readers project                                |          | 173,105             | -                   |
| General expenses  |          | 36,006              | 21,858              |
| <b>Total Expenses</b>   |          | <b>269,977</b>      | <b>28,061</b>       |
| <b>Net income before grants and scholarships</b>              |          | <b>116,965</b>      | <b>1,802,414</b>    |
| Grants and scholarships awarded                               |          | 105,270             | 50,780              |
| <b>Surplus for the Year</b>                                   |          | <b>11,695</b>       | <b>1,751,634</b>    |
| <b>OTHER REVENUE OR EXPENSE</b>                               |          |                     |                     |
| Donated Goods and Services                                    | 1        | 179,261             | 78,254              |
| Administration costs  | 1        | (179,261)           | (78,254)            |
| <b>Surplus/(Deficit) from the Administration of the Trust</b> |          | <b>-</b>            | <b>-</b>            |
| <b>Total Surplus for the Year</b>                             |          | <b>11,695</b>       | <b>1,751,634</b>    |

The accompanying notes are an integral part of these financial statements.

# Statement of Financial Position as at 31 March 2020

|   | NOTE     | ACTUAL 2020<br>(\$) | ACTUAL 2019<br>(\$) |
|---|----------|---------------------|---------------------|
| <b>ASSETS</b>   |          |                     |                     |
| <b>Current Assets</b>                                   |          |                     |                     |
| Bank accounts   |          | 1,209,994           | 326,525             |
| Accounts receivable                                     |          | 286                 | 342                 |
| Short term investments                                  | 3        | 850,000             | 1,592,800           |
| Accrued interest  |          | 11,084              | 15,518              |
| Inventories, Suffrage 125 Jewellery                     |          | 10,385              | 9,292               |
| GST receivable  |          | 3,362               | -                   |
| <b>Total Current Assets</b>                             |          | <b>2,085,111</b>    | <b>1,944,477</b>    |
| <b>Non-Current Assets</b>                               |          |                     |                     |
| Long term investments                                   | 3        | -                   | 200,000             |
| <b>Total Non-Current Assets</b>                         |          | <b>-</b>            | <b>200,000</b>      |
| <b>Total Assets</b>                                     |          | <b>2,085,111</b>    | <b>2,144,477</b>    |
| <b>LIABILITIES</b>                                      |          |                     |                     |
| <b>Current Liabilities</b>                              |          |                     |                     |
| Creditors and accrued expenses                          |          | 114,313             | 21,761              |
| Grants and scholarships payable                         |          | 32,626              | 46,220              |
| GST payable   |          | -                   | 150,019             |
| <b>Total Current Liabilities</b>                        |          | <b>146,939</b>      | <b>218,000</b>      |
| <b>Total Liabilities</b>                                |          | <b>146,939</b>      | <b>218,000</b>      |
| <b>Total Assets less Total Liabilities (Net Assets)</b> |          | <b>1,938,172</b>    | <b>1,926,477</b>    |
| <b>ACCUMULATED FUNDS</b>                                |          |                     |                     |
| Capital contributed by owners                           |          | 10                  | 10                  |
| Accumulated surpluses                                   |          | 349,995             | 337,466             |
| Restricted funds  |          | 104,223             | 103,988             |
| Other Funds   |          | 1,483,944           | 1,485,013           |
| <b>Total Accumulated Funds</b>                          | <b>4</b> | <b>1,938,172</b>    | <b>1,926,477</b>    |

The accompanying notes are an integral part of these financial statements.



# Statement of Cash Flows for the Year Ended 31 March 2020

|   | ACTUAL 2020<br>(\$) | ACTUAL 2019<br>(\$) |
|---|---------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                   |                     |                     |
| <b>Cash was received from:</b>                                |                     |                     |
| Donations   | 202,772             | 430,025             |
| National Library shop sales, donations and fundraising events | 125,660             | 20,967              |
| Government funding  | 60,399              | 1,367,800           |
| Interest  | 6,426               | 2,154               |
| Goods and Services Tax (Net)                                  | (153,380)           | 150,019             |
| <b>Cash was applied to:</b>                                   |                     |                     |
| Payments to suppliers   | (182,344)           | (30,198)            |
| Grants and scholarships                                       | (118,864)           | (4,560)             |
| <b>Net Cash Flows from Operating Activities</b>               | <b>(59,331)</b>     | <b>1,936,207</b>    |
| <b>CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES</b>     |                     |                     |
| <b>Cash was received from:</b>                                |                     |                     |
| Receipts from the sale or maturity of investments             | 3,753,400           | 100,000             |
| <b>Cash was applied to:</b>                                   |                     |                     |
| Payments to purchase investments                              | (2,810,600)         | (1,792,800)         |
| <b>Net Cash Flows from Investing and Financing Activities</b> | <b>942,800</b>      | <b>(1,692,800)</b>  |
| <b>Net Increase in Cash</b>                                   | <b>883,469</b>      | <b>243,407</b>      |
| Opening Cash  | 326,525             | 83,118              |
| Closing Cash  | 1,209,994           | 326,525             |
| <b>This is represented by:</b>                                |                     |                     |
| <b>Bank Accounts and Cash</b>                                 | <b>1,209,994</b>    | <b>326,525</b>      |

# Statement of Accounting Policies for the Year Ended 31 March 2020

## Basis of preparation

The National Library of New Zealand Foundation (the Foundation) has elected to apply PBE SFR-A (PS) Public Benefit Entity Simple Format Reporting – Accrual (Public Sector), Tier 3, on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

## Presentation currency and rounding

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar.

## Goods and services tax (GST)

The Foundation is registered for GST. All amounts are recorded exclusive of GST, except for debtors and creditors which are stated inclusive of GST.

## Taxation

The Foundation is wholly exempt from New Zealand income tax having complied with all statutory conditions for these exemptions. The Foundation is registered as a Charitable entity under the Charities Act 2005. The Foundation holds a certificate of exemption from Resident Withholding Tax.

## Investments

Cash deposits are recorded at cost.

Short term investments are investments maturing within 12 months of the reporting date.

Long term investments are investments maturing more than 12 months after the reporting date.

## Revenue

The Foundation derives income from Investment, Grants, Sponsorship, Sale of Jewellery and Donations. Interest income is recognised when earned and is reported in the period to which it relates on an accruals basis. Donations and Grants are recognised when received on a cash basis. Jewellery revenue is recognised when earned and is reported in the period to which it relates on an accruals basis.

## Adminis NZ Limited Custodian Service

Adminis NZ Limited act as custodian. The majority of cash funds are held by Adminis NZ Limited on behalf of the Foundation.

## Inventories

Inventories are stated at the lower of cost and net realisable value. Cost includes all expenses directly attributable to the manufacturing process. Net realisable value is the estimated selling price in the ordinary course of business. When it is likely that the inventory (or some portion) will not be sold, a provision for impairment is recognised and the loss recorded as an expense in the statement of financial performance.

## Donations in kind

Donations in kind exist where an asset or service is provided by a third party in exchange for branding association or other non-cash benefits provided by the Foundation. This occurs through open market negotiations, and the fair market value of the asset/service provided is recognised as revenue to the Foundation, with an equal value recognised as the expense incurred in providing these associated benefits.

## Expenditure

Administrative expenses are recognised as expenditure when incurred. Scholarship expenses are recognised as expenditure when incurred.

## Grant expenditure

Grants approved in the financial period are recognised as an expense in the Statement of Financial Performance. Grants are recognised as expenditure when they have been both approved and the recipient has been notified.

## Prior year adjustment

During 2020, it was realised that donated goods and services for travel received from Air NZ during the 2019 year was valued at \$14,464. As a consequence, donated goods and services had been understated by \$14,464. The error has been corrected by restating the donated goods and services received in 2018/19 in the Statement of Financial Performance and Note 1 as \$78,254.

## Changes in accounting policies

There have been no changes in accounting policies during the financial year (2019 – nil).

# Notes to the Performance Report for the Year Ended 31 March 2020

| <b>NOTE 1: OTHER REVENUE OR EXPENSE</b> | <b>2020<br/>(\$)</b> | <b>2019<br/>(\$)</b> |
|---|----------------------|----------------------|
| <b>Donated Goods and Services</b>       |                      |                      |
| Bell Gully, pro bono fees               | 4,135                | 3,190                |
| Air New Zealand                         | 166,876              | 51,964               |
| Village Goldsmith                       | -                    | 23,100               |
| Wellington Airport                      | 4,750                | -                    |
| Panasonic                               | 3,500                | -                    |
| <b>Total Donated Goods and Services</b> | <b>179,261</b>       | <b>78,254</b>        |
| <b>Administration costs</b>             |                      |                      |
| Legal fees                              | (4,135)              | (3,190)              |
| Advertising                             | (165,126)            | (37,500)             |
| Travel expenses                         | (6,500)              | (14,464)             |
| Other expenses                          | (3,500)              | -                    |
| Marketing                               | -                    | (23,100)             |
| <b>Total Administration Costs</b>       | <b>(179,261)</b>     | <b>(78,254)</b>      |
| <b>NOTE 2: NET JEWELLERY SALES</b>      | <b>2020<br/>(\$)</b> | <b>2019<br/>(\$)</b> |
| <b>Jewellery Sales</b>                  | <b>4,774</b>         | <b>7,286</b>         |
| <b>Less Cost of Sales</b>               |                      |                      |
| Opening stock                           | 9,292                | -                    |
| Purchases                               | 6,962                | 14,519               |
|   | <b>16,254</b>        | <b>14,519</b>        |
| Less closing stock                      | 10,386               | 9,292                |
| Less complimentary copies and giveaways | 162                  | 407                  |
| Less impairment                         | 2,616                | -                    |
| Plus other costs related to sales       | 792                  | -                    |
| <b>Cost of Sales</b>                    | <b>3,882</b>         | <b>4,820</b>         |
| <b>Net Surplus from Jewellery Sales</b> | <b>892</b>           | <b>2,466</b>         |



**NOTE 3: ANALYSIS OF INVESTMENTS**

|   | 2020<br>(\$) | 2019<br>(\$) |
|---|--------------|--------------|
| <b>Short Term Investments</b>                 |              |              |
| Bank fixed term deposits maturing < 12 months | 850,000      | 1,592,800    |
| <b>Long Term Investments</b>                  |              |              |
| Bank fixed term deposits maturing > 12 months | -            | 200,000      |

**NOTE 4: ACCUMULATED FUNDS**

|  | 2020<br>(\$) | 2019<br>(\$) |
|--|--------------|--------------|
| <b>Capital contributed by owners</b>                   |              |              |
| <b>Closing Balance</b>                                 | 10           | 10           |
| <b>Accumulated surpluses</b>                           |              |              |
| <b>Opening Balance</b>                                 | 337,466      | 23,739       |
| Surplus  | 11,695       | 1,751,634    |
| Transfer to Helen Zwartz Scholarship Fund              | (3,235)      | (3,695)      |
| Transfer from Helen Zwartz Scholarship Fund            | 3,000        | 3,000        |
| Transfer to <i>He Tohu</i> Travel Fund                 | (100,085)    | (25,435)     |
| Transfer from <i>He Tohu</i> Travel Fund               | 13,307       | 6,280        |
| Transfer to Auditorium – 'Seats of Knowledge' Fund     | (7,596)      | (9,096)      |
| Transfer from Elizabeth Thomson Bequest Fund           | 7,375        | -            |
| Transfer to LIANZA fund                                | (85,000)     | (100,000)    |
| Transfer to Macklin fund                               | (37)         | (308,961)    |
| Transfer from Communities of Readers fund              | 173,105      | -            |
| Transfer to Communities of Readers fund                | -            | (1,000,000)  |
| <b>Closing Balance</b>                                 | 349,995      | 337,466      |
| <b>Restricted Fund – Helen Zwartz Scholarship Fund</b> |              |              |
| <b>Opening Balance</b>                                 | 103,988      | 103,293      |
| Capital Contributed                                    | -            | -            |
| Scholarship costs paid during the year                 | (3,000)      | (3,000)      |
| Transfer from Reserves                                 | 3,235        | 3,695        |
| <b>Closing Balance</b>                                 | 104,223      | 103,988      |

The scholarship is to enable a librarian to undertake professional development via an internship at the National Library of New Zealand. The fund is invested within the National Library of New Zealand Foundation investment portfolio and follows the strategy for fund investment. Interest is apportioned to the fund pro rata to the investments earnings of the National Library of New Zealand Foundation.

**NOTE 4: ACCUMULATED FUNDS, CONTINUED****2020  
(\$)****2019  
(\$)****OTHER FUNDS****Elizabeth Thomson Bequest Fund**

|                                |               |               |
|--------------------------------|---------------|---------------|
| <b>Opening Balance</b>         | <b>33,801</b> | <b>33,801</b> |
| Capital Contributed            | -             | -             |
| Grants awarded during the year | (7,375)       | -             |
| <b>Closing Balance</b>         | <b>26,426</b> | <b>33,801</b> |

A bequest from the late Elizabeth Thomson is to be applied for the purpose of supporting the National Library of New Zealand print disabilities services, formerly known as the talking book programme.

**He Tohu Travel Fund**

|                                       |                |               |
|---------------------------------------|----------------|---------------|
| <b>Opening Balance</b>                | <b>22,605</b>  | <b>3,450</b>  |
| Donations contributed                 | 100,000        | 85            |
| Government Matching Funding Received  | 85             | 25,350        |
| Travel grants awarded during the year | (13,307)       | (6,280)       |
| <b>Closing Balance</b>                | <b>109,383</b> | <b>22,605</b> |

Donations to this campaign contribute to a travel fund, which will allow us to bring school aged children from all around New Zealand to participate in *He Tohu* learning programme.

**Auditorium – 'Seat of Knowledge' Fund**

|                                      |               |               |
|--------------------------------------|---------------|---------------|
| <b>Opening Balance</b>               | <b>19,646</b> | <b>10,550</b> |
| Donations contributed                | -             | 7,596         |
| Government Matching Funding Received | 7,596         | 1,500         |
| <b>Closing Balance</b>               | <b>27,242</b> | <b>19,646</b> |

Te Puna Foundation is supporting the Auditorium at the National Library Te Puna Mātauranga o Aotearoa by offering a 'Seat of Knowledge' to sponsors.

There are 172 seats in the auditorium and each of these will be available for sponsorship at \$1,500 per seat. The gift of a 'Seat of Knowledge' will help bring the auditorium to life with events, seminars and presentations that have been missing since the Auditorium closed in 2009.

**Matching funds earmarked for LIANZA Partnership Activities**

|                                      |                |                |
|--------------------------------------|----------------|----------------|
| <b>Opening Balance</b>               | <b>100,000</b> | <b>-</b>       |
| Government Matching Funding Received | 85,000         | 100,000        |
| <b>Closing Balance</b>               | <b>185,000</b> | <b>100,000</b> |

The Te Puna Foundation has tagged funds to host the World Library and Information Congress in 2022.

**Macklin Bequest Funds**

|                        |                |                |
|------------------------|----------------|----------------|
| <b>Opening Balance</b> | <b>308,961</b> | <b>-</b>       |
| Donations contributed  | 37             | 308,961        |
| <b>Closing Balance</b> | <b>308,998</b> | <b>308,961</b> |

During the year the Macklin Trust donated assets to the Te Puna Foundation.

| <b>NOTE 4: ACCUMULATED FUNDS, CONTINUED</b>  | <b>2020<br/>(\$)</b> | <b>2019<br/>(\$)</b> |
|--|----------------------|----------------------|
| <b>Communities of Readers Fund</b>   |                      |                      |
| <b>Opening Balance</b>   | <b>1,000,000</b>     | <b>-</b>             |
| Government funding   | -                    | 1,000,000            |
| Transfer to accumulated funds for project expenses   | (173,105)            | -                    |
| <b>Closing Balance</b>   | <b>826,895</b>       | <b>1,000,000</b>     |
| Cabinet approved funding for a \$1 million grant to be made to Te Puna Foundation on condition that it be spent on the Communities of Readers initiative to be led by the National Library in partnership with Te Puna Foundation. The Foundation received the funding in the 2019 financial year. |                      |                      |
| <b>Total Other Funds</b>   | <b>1,483,944</b>     | <b>1,485,013</b>     |
| <b>Total Accumulated Funds</b>   | <b>1,938,172</b>     | <b>1,926,477</b>     |

#### **NOTE 5: COMMITMENTS AND CONTINGENCIES**

##### **Commitments**

2020: The Board undertook to provide a \$1,000,000 contribution to the Communities of Readers Project in partnership with the National Library. As at 31 March 2020 the balance of unspent funds was \$826,895.

##### **Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at balance date (2019: nil).

#### **NOTE 6: RELATED PARTY TRANSACTIONS**

Persons appointed to the following positions within the Department of Internal Affairs automatically become a Departmental Trustee as allowed for in the Trust Deed:

- a. the National Librarian under the National Library Act;
- b. the Chief Librarian under the National Library Act; and
- c. the Deputy Chief Executive Information and Knowledge Services of the Department of Internal Affairs.

As such they have the power to invest funds and expend Foundation funds at their discretion in meeting the objectives of the Foundation. There have been no related party transactions with the Trustees during the year (2019: nil).

All transactions were carried out on an arm's length basis.

##### **Services provided to the Foundation by the Department of Internal Affairs under the Memorandum of Understanding**

The Department of Internal Affairs has agreed to provide administrative and accounting support to the Foundation.

#### **NOTE 7: IMPACT OF COVID-19**

On 11 March 2020 the World Health Organization declared a global pandemic in respect to the COVID-19 virus outbreak. Following establishment of a foothold within the New Zealand population, on 26 March 2020 the New Zealand Government initiated a full societal (Alert Level 4) lockdown with significant isolation requirements and movement restrictions imposed on citizens (with only essential services permitted to operate).

Subsequently New Zealand has moved up and down through Alert levels on multiple occasions, at 27 August Auckland was at Alert Level 3 and the rest of New Zealand was at Alert Level 2 which requires social distancing and restricts international travel, it is expected that all of New Zealand will be at Alert Level 2 from 31 August to the date of signing these financial statements.

The countrywide lockdown and other restrictions are expected to have a significant economic impact on New Zealand, with a flow through to the Foundation's financial results considered to be highly likely. As at 31 March 2020 the investment portfolio value was unaffected as all investments were term deposits. If this continues for a prolonged period of time this has the potential to affect future revenue of the Foundation in regard to interest and donations. Due to the nature of the countrywide lockdown and flow on economic impacts it is not practicable to estimate the financial impact on the organisation at this time. The Foundation will continue to monitor and assess the financial and non-financial implications as the situation evolves.

#### **NOTE 8: EVENTS AFTER BALANCE DATE**

Other than the COVID-19 impacts set out in note 7, there are no other significant events that have occurred between the balance date and the date of signing these financial statements that materially affect the actual results within these financial statements (2019: Nil).



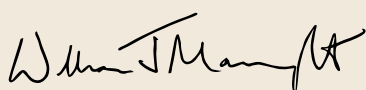
# Statement of Responsibility for the Year Ended 31 March 2020

The Trustees are responsible for the preparation of The National Library of New Zealand Foundation financial statements and the judgements made in them.

In the Trustees' opinion, these financial statements fairly reflect the financial position and operations of The National Library of New Zealand Foundation for the period ended 31 March 2020.

## Signed on behalf of the Trust

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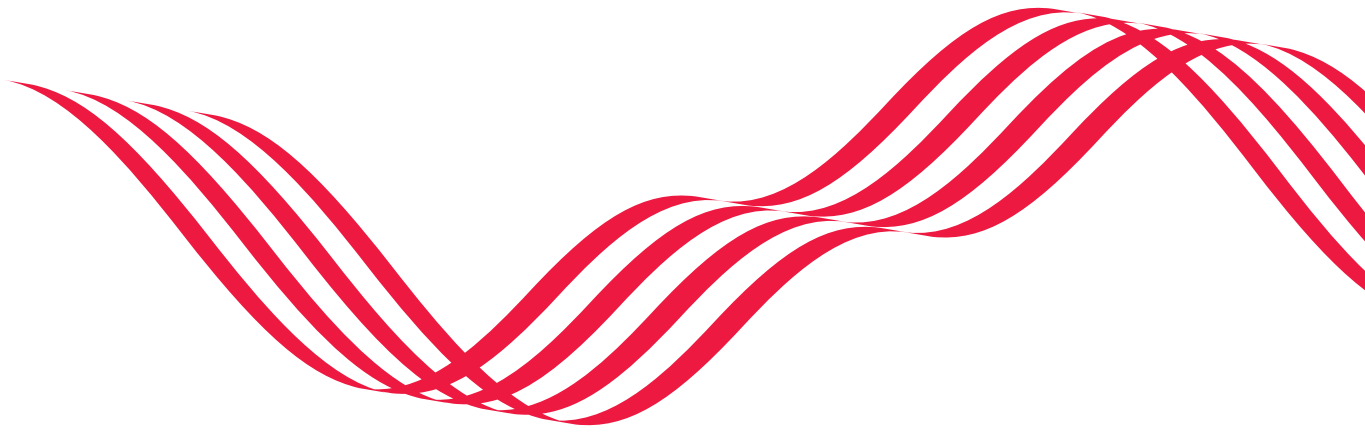
**William John Macnaught**  
CHAIR, TE PUNA FOUNDATION

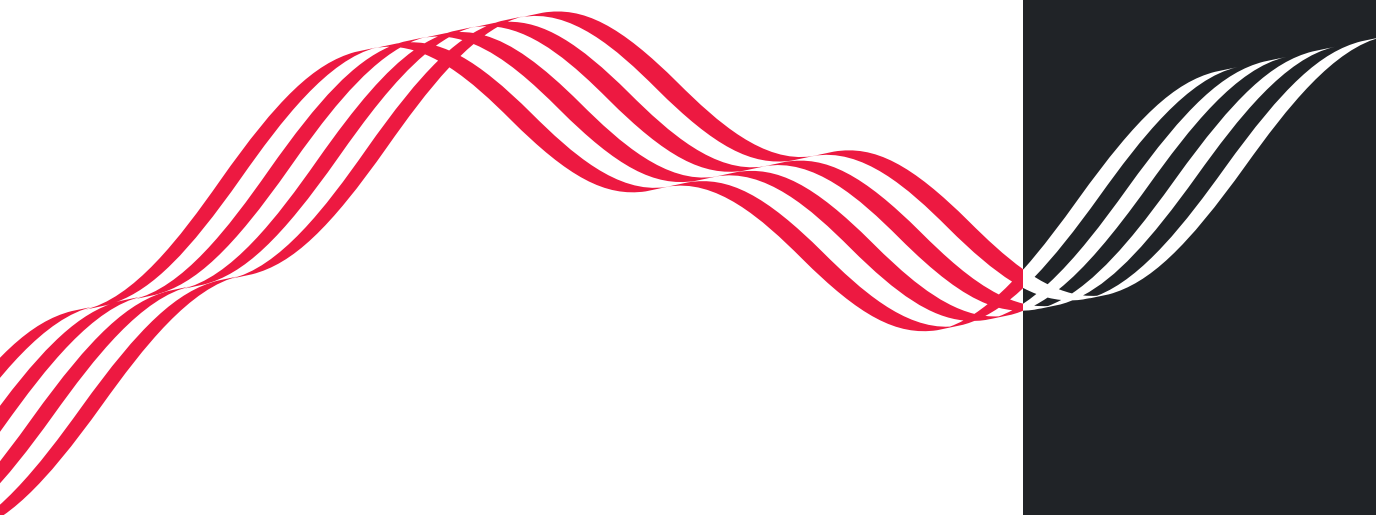


**Peter Murray**  
TRUSTEE, TE PUNA FOUNDATION

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Date: 21 September 2020





**Contact Te Puna Foundation  
to make a donation**

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